

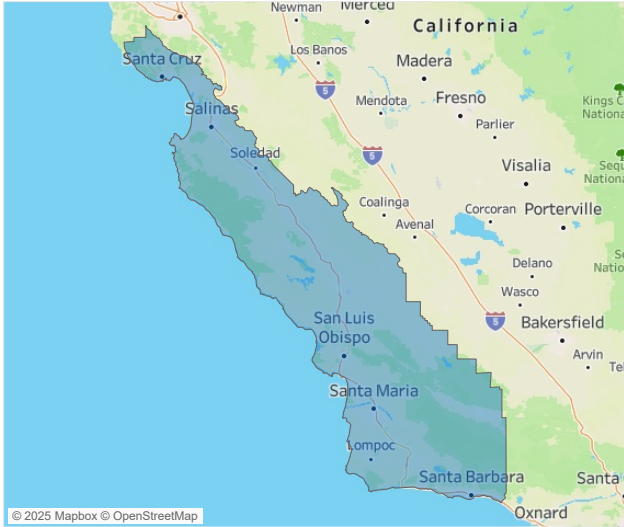


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Central Coast
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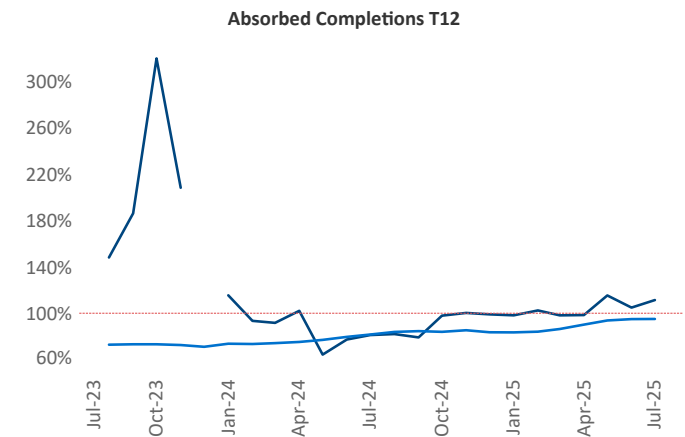
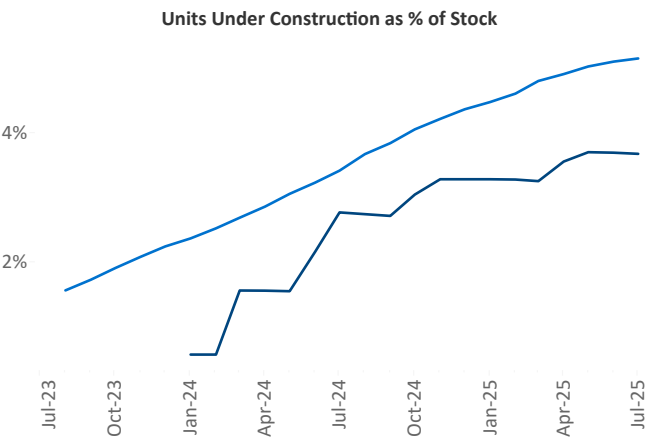
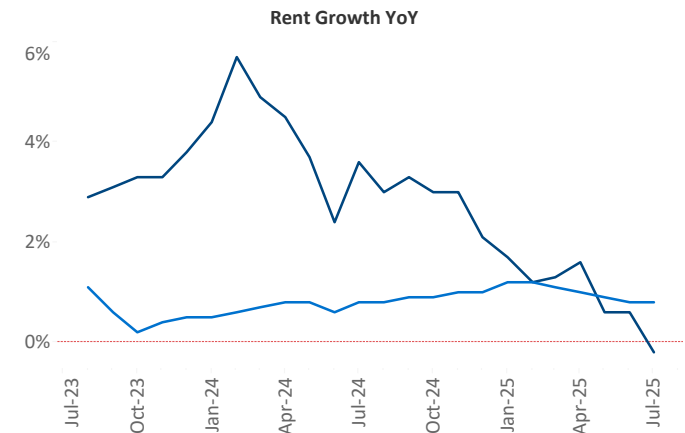
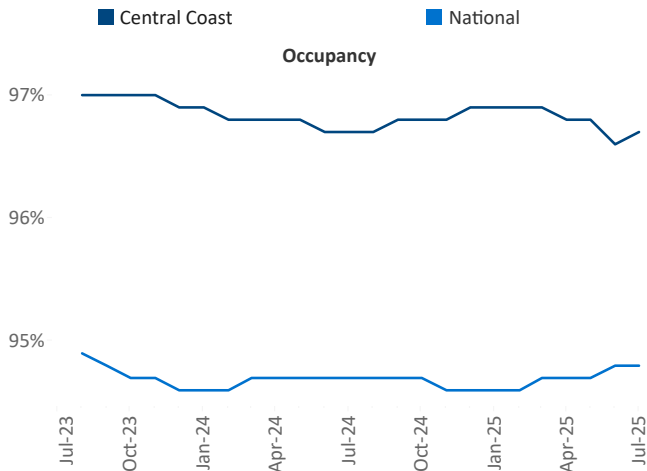


Central Coast is the **89th** largest multifamily market with **38,025** completed units and **19,222** units in development, **1,401** of which have already broken ground.

Advertised **rents** are at **\$2,603**, down **-0.2%** ▼ from the previous year placing Central Coast at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,739** ▲ units absorbed over the past twelve months. Absorption increased by **1,142** ▲ units from the previous year's absorption gain of **597** ▲ units.

Employment in Central Coast has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$37.84** according to the *Bureau of Labor Statistics*.



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