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Vice President

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Contacts

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Bridgeport - New Haven is the **36th** largest multifamily market with **153,821** completed units and **64,283** units in development, **10,105** of which have already broken ground.

Advertised **rents** are at \$2,069, up 3.0% ▲ from the previous year placing Bridgeport - New Haven at 33rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,491** ▲ units absorbed over the past twelve months. Absorption increased by **1,150** ▲ units from the previous year's absorption gain of **3,341** ▲ units.

Employment in Bridgeport - New Haven has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$38.24** according to the *Bureau of Labor Statistics*.



95%







