



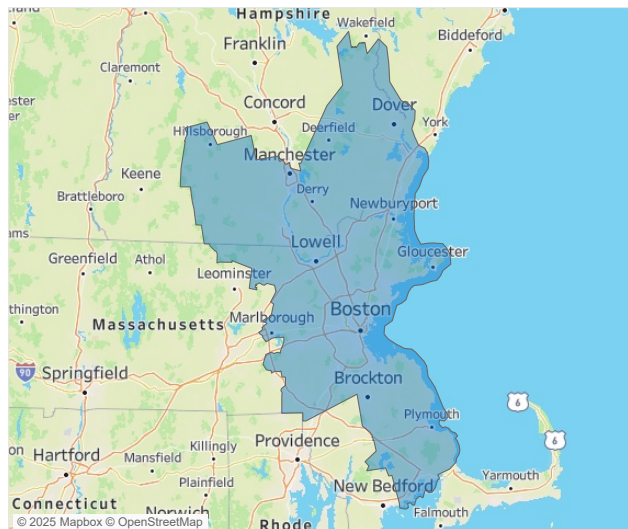
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#### Boston

July 2025



**Boston** is the **16th** largest multifamily market with **282,455** completed units and **108,052** units in development, **14,153** of which have already broken ground.

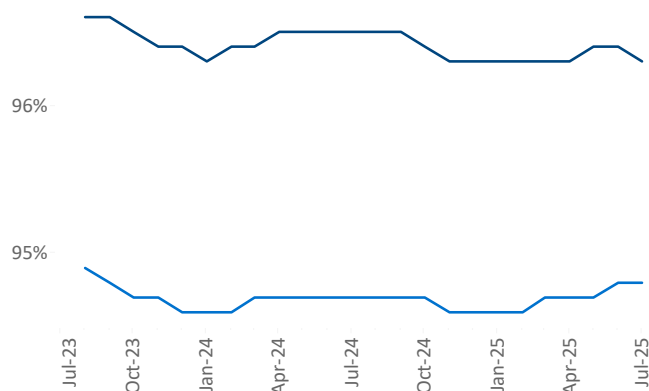
Advertised **rents** are at **\$2,963**, up **2.0% ▲** from the previous year placing Boston at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,580 ▲** units absorbed over the past twelve months. Absorption increased by **112 ▲** units from the previous year's absorption gain of **7,468 ▲** units.

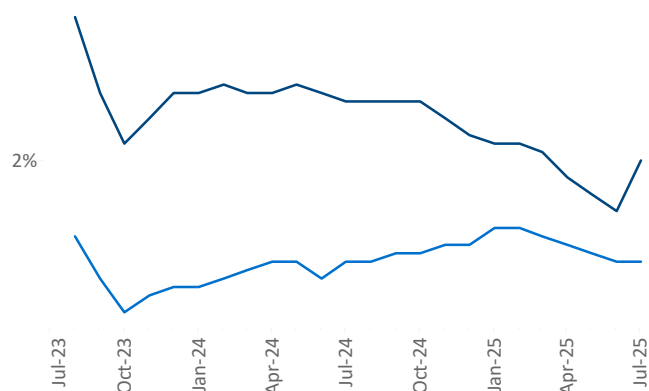
**Employment** in Boston has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **1.2% ▲** YoY to **\$43.65** according to the *Bureau of Labor Statistics*.

■ Boston ■ National

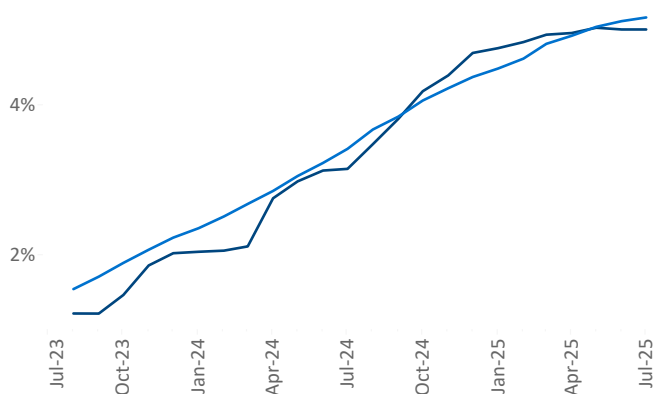
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

