

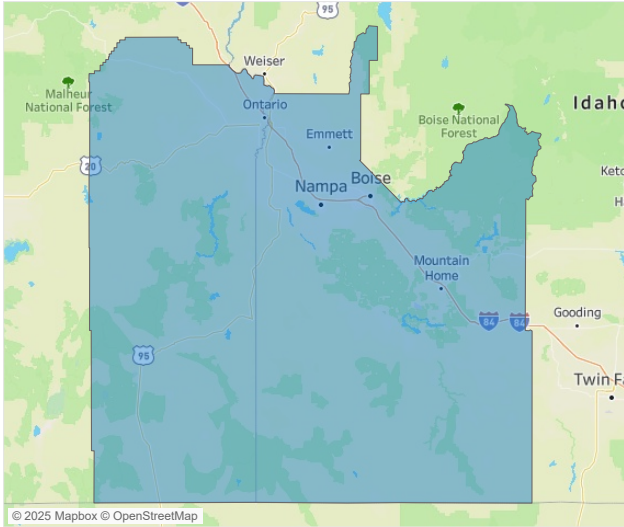


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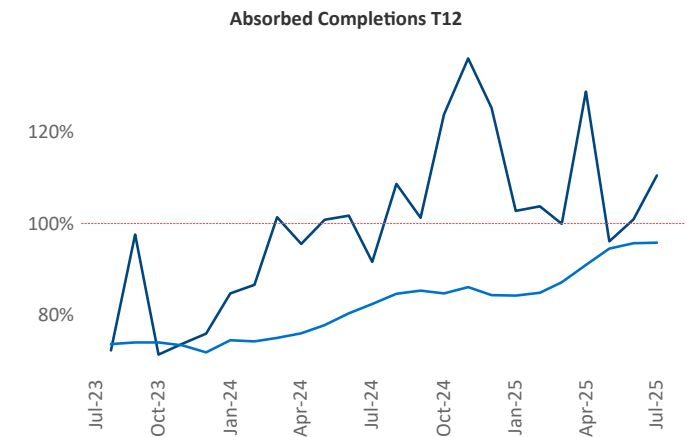
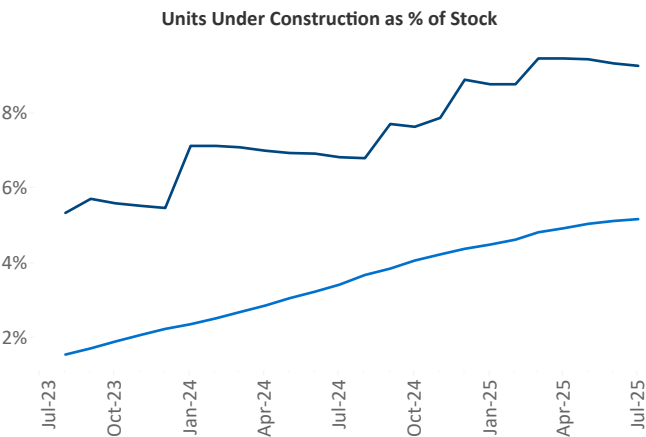
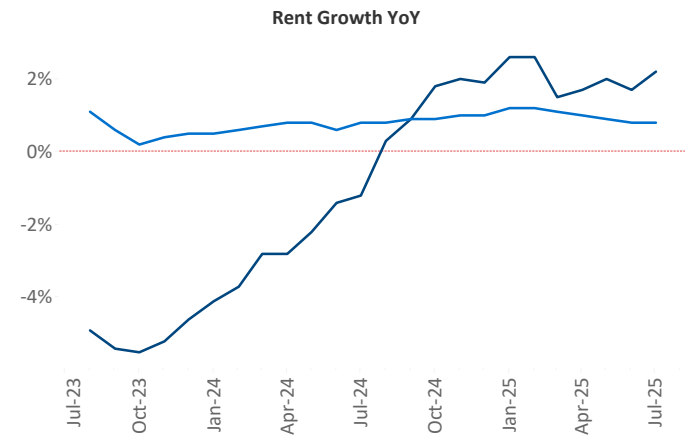
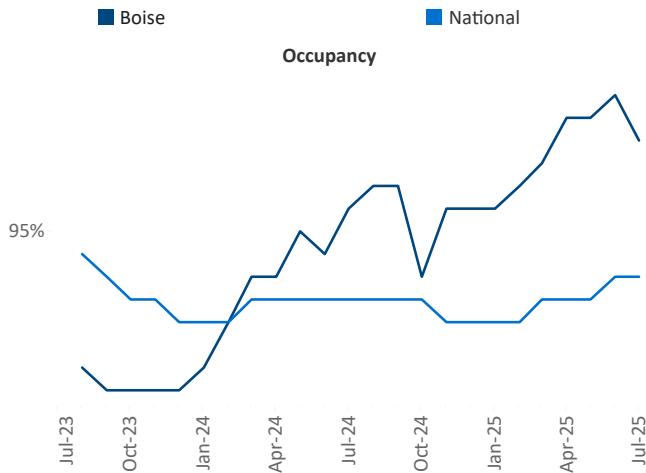


Boise is the **101st** largest multifamily market with **31,058** completed units and **26,724** units in development, **2,876** of which have already broken ground.

Advertised **rents** are at **\$1,639**, up **2.2%** ▲ from the previous year placing Boise at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,848** ▲ units absorbed over the past twelve months. Absorption increased by **4** ▲ units from the previous year's absorption gain of **2,844** ▲ units.

Employment in Boise has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **9.5%** ▲ YoY to **\$35.53** according to the *Bureau of Labor Statistics*.



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