

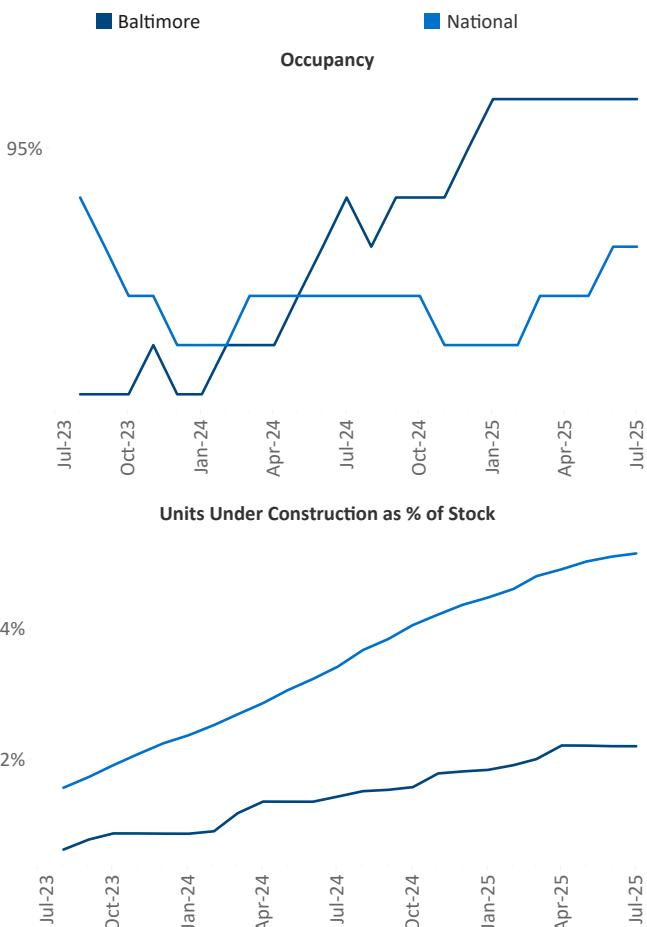


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Baltimore is the **21st** largest multifamily market with **242,533** completed units and **47,594** units in development, **5,329** of which have already broken ground.

Advertised **rents** are at **\$1,768**, up **2.1%▲** from the previous year placing Baltimore at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,488▲** units absorbed over the past twelve months. Absorption increased by **1,498▲** units from the previous year's absorption gain of **3,990▲** units.

Employment in Baltimore has grown by **0.6%▲** over the past 12 months, while hourly wages have risen by **3.0%▲** YoY to **\$35.47** according to the *Bureau of Labor Statistics*.

