

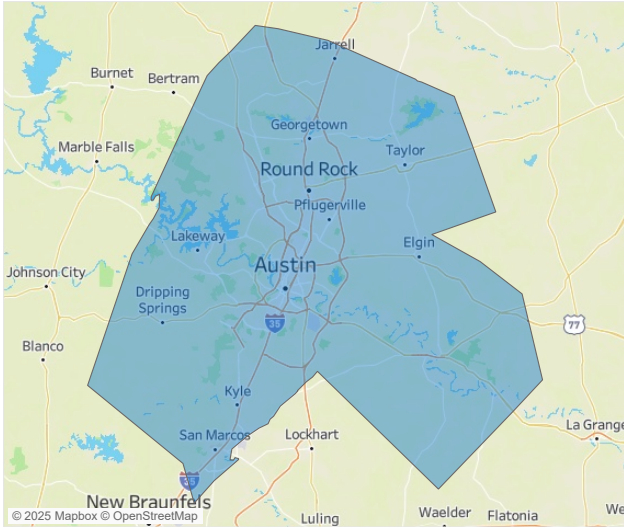


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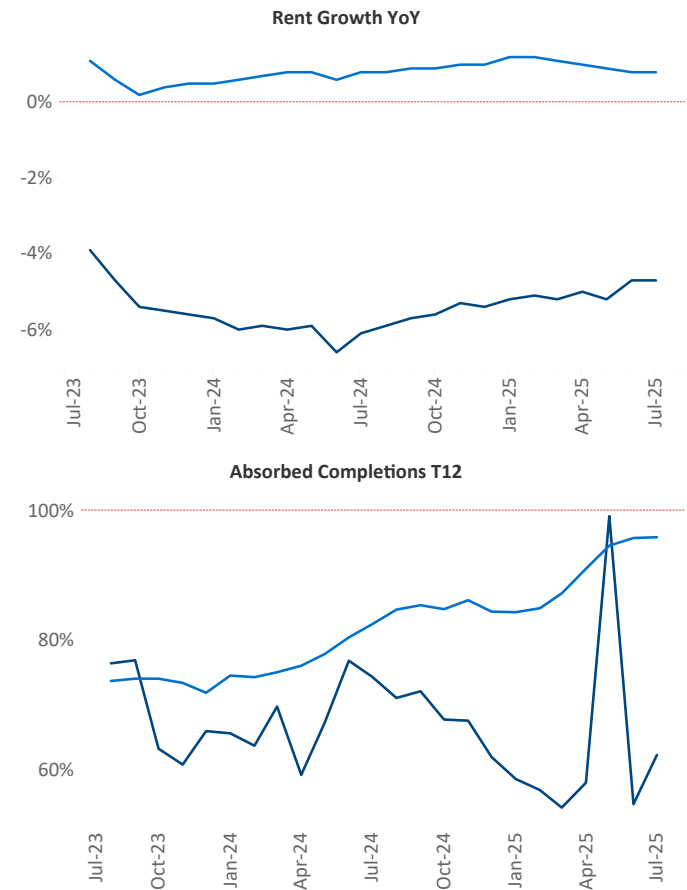
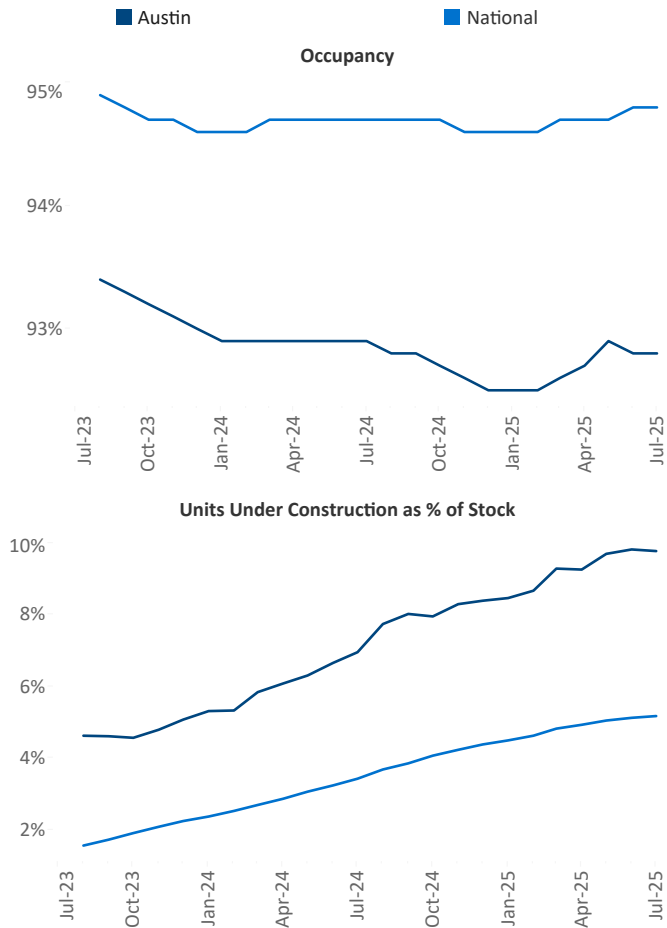


Austin is the **12th** largest multifamily market with **333,224** completed units and **140,611** units in development, **32,569** of which have already broken ground.

Advertised **rents** are at **\$1,552**, down **-4.7%** from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **22,168** units absorbed over the past twelve months. Absorption increased by **5,277** units from the previous year's absorption gain of **16,891** units.

**Employment** in Austin has grown by **0.9%** over the past 12 months, while hourly wages have risen by **3.0%** YoY to **\$36.01** according to the *Bureau of Labor Statistics*.



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