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Atlanta is the **5th** largest multifamily market with **561,521** completed units and **150,097** units in development, **24,615** of which have already broken ground.

Advertised **rents** are at **\$1,656**, down **-0.6%** ▼ from the previous year placing Atlanta at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **25,861** ▲ units absorbed over the past twelve months. Absorption increased by **7,336** ▲ units from the previous year's absorption gain of **18,525** ▲ units.

Employment in Atlanta has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$35.81** according to the *Bureau of Labor Statistics*.

