Jeff Adler

Vice President

Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

2%

Jul-23

Oct-23

Amarillo July 2025

Fritch

Ske

Ske

Wh

Panhandle

Panhandle

Claude

Tanglewood

Canyon

Canyon

Canyon

Canyon

Canyon

Canyon

Canyon

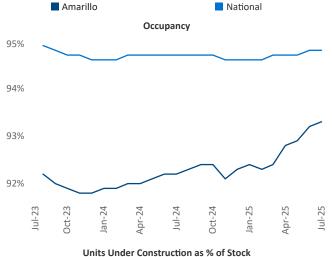
Amarillo is the **117th** largest multifamily market with **15,170** completed units and **1,393** units in development, **422** of which have already broken ground.

Advertised **rents** are at \$1,001, up 3.5% ▲ from the previous year placing Amarillo at 22nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **383** ▲ units absorbed over the past twelve months. Absorption increased by **491** ▲ units from the previous year's absorption loss of **-108** ▼ units.

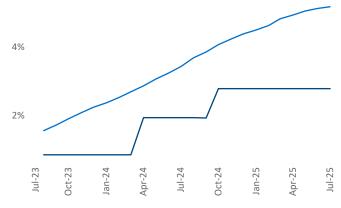
Employment in Amarillo has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **10.8%** ▲ YoY to **\$30.28** according to the *Bureau of Labor Statistics*.

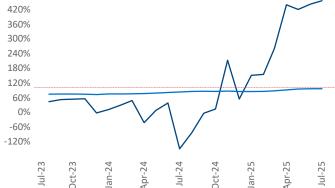
Rent Growth YoY



Absorbed Completions T12

Jan-24





Jul-24

Jul-25