

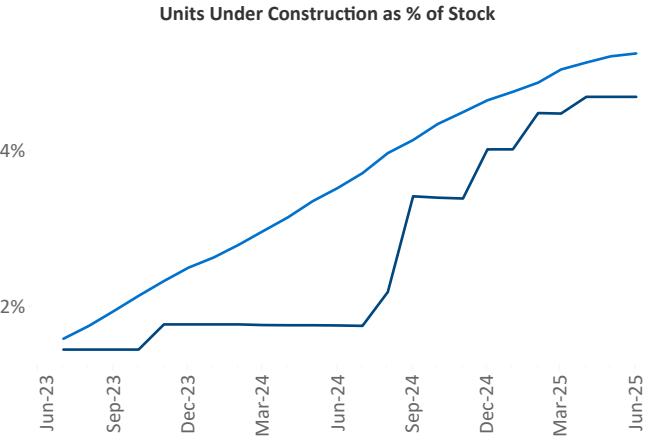
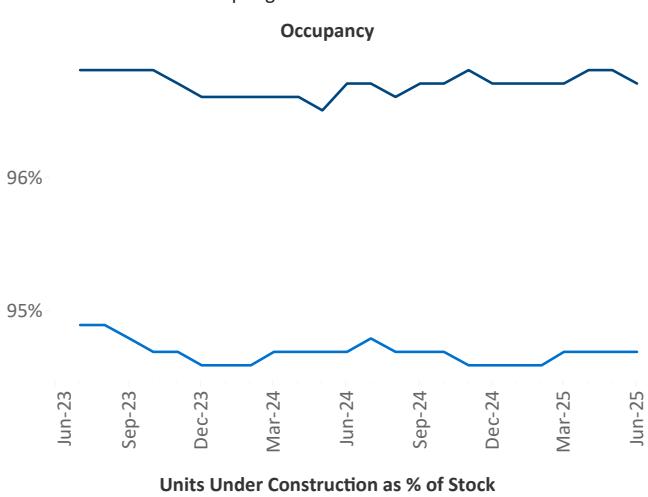
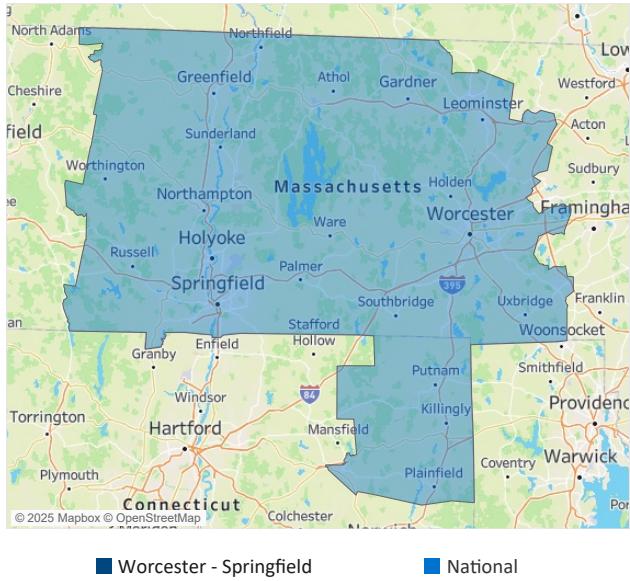


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Worcester - Springfield June 2025



Worcester - Springfield is the **80th** largest multifamily market with **49,108** completed units and **13,917** units in development, **2,309** of which have already broken ground.

Advertised rents are at **\$1,963**, up **2.9%▲** from the previous year placing Worcester - Springfield at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,253▲** units absorbed over the past twelve months. Absorption increased by **501▲** units from the previous year's absorption gain of **752▲** units.

Employment in Worcester - Springfield has grown by **0.2%▲** over the past 12 months, while hourly wages have risen by **1.9%▲** YoY to **\$33.24** according to the *Bureau of Labor Statistics*.

