

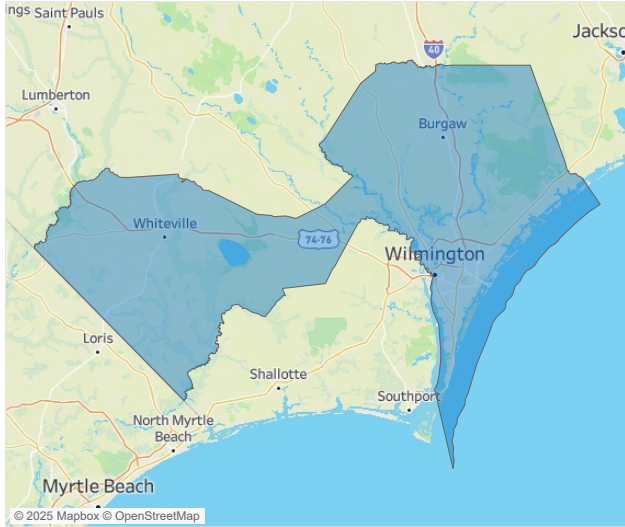


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Wilmington
June 2025

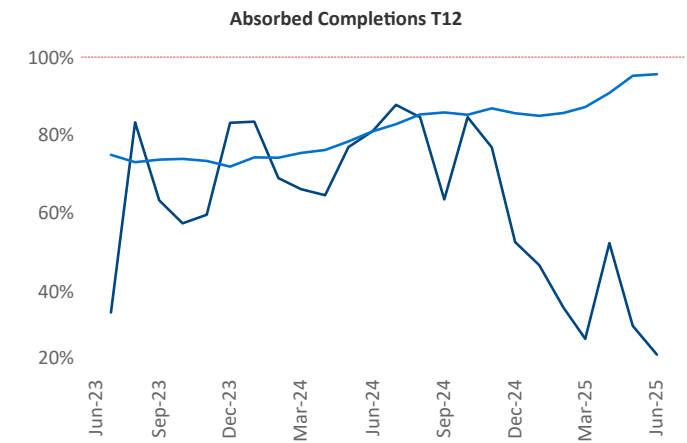
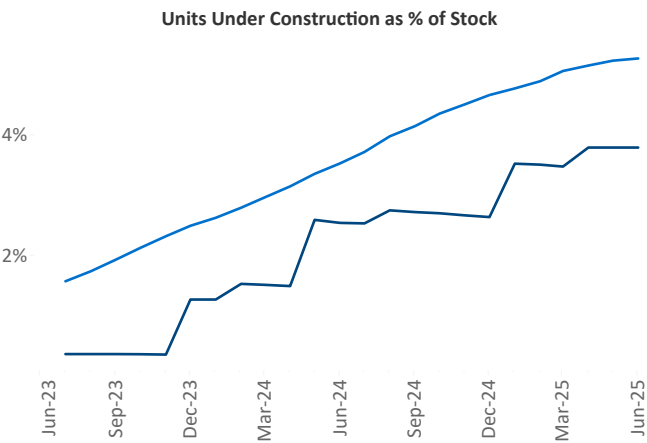
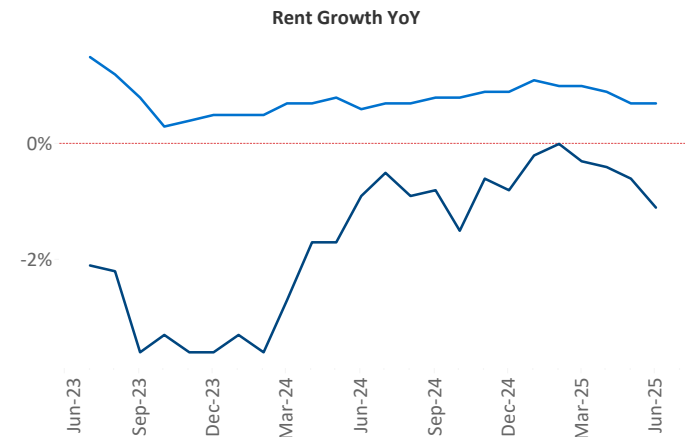
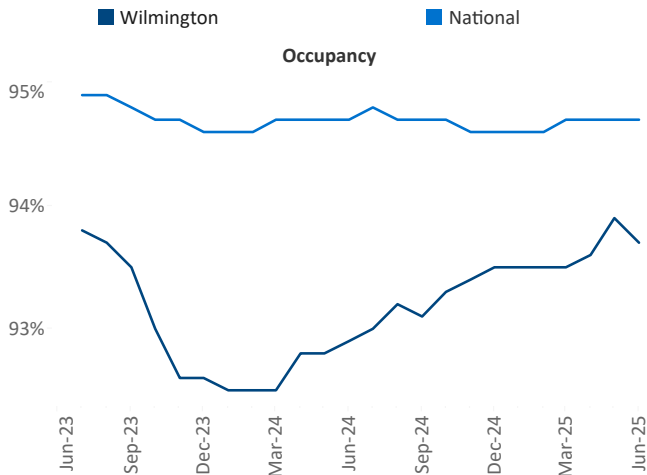


Wilmington is the **106th** largest multifamily market with **28,040** completed units and **16,399** units in development, **1,063** of which have already broken ground.

Advertised **rents** are at **\$1,570**, down **-1.1%** ▼ from the previous year placing Wilmington at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **572** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,117** ▼ units from the previous year's absorption gain of **1,689** ▲ units.

Employment in Wilmington has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$34.07** according to the *Bureau of Labor Statistics*.



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