



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Washington DC
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Washington DC is the **3rd** largest multifamily market with **633,881** completed units and **254,632** units in development, **21,567** of which have already broken ground.

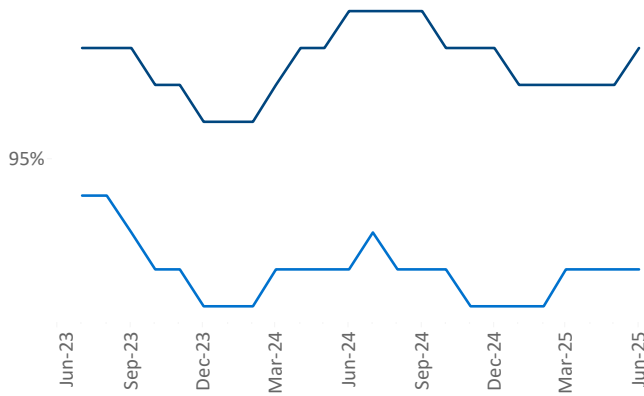
Advertised **rents** are at **\$2,245**, up **1.5%** ▲ from the previous year placing Washington DC at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **20,701** ▲ units absorbed over the past twelve months. Absorption increased by **4,697** ▲ units from the previous year's absorption gain of **16,004** ▲ units.

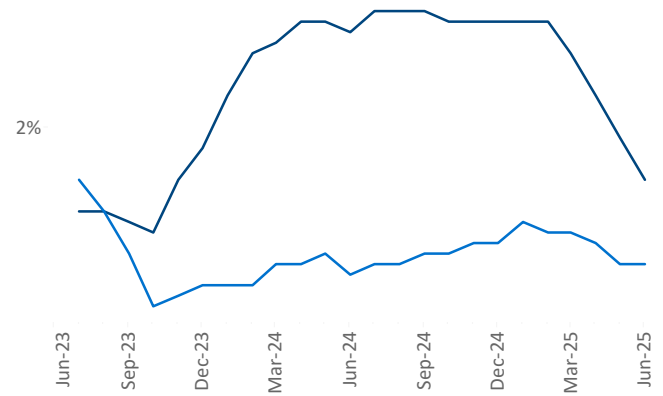
Employment in Washington DC has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$43.04** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

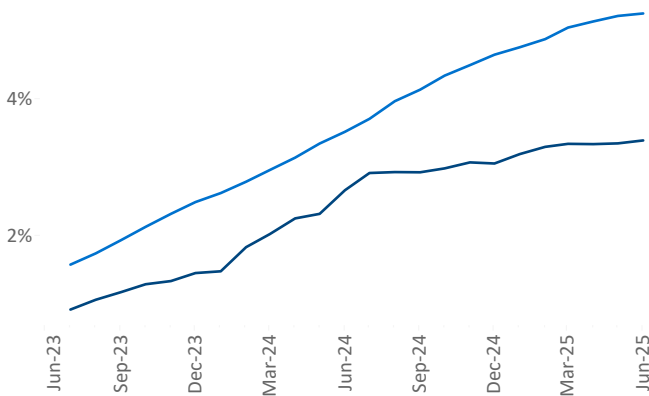
Occupancy



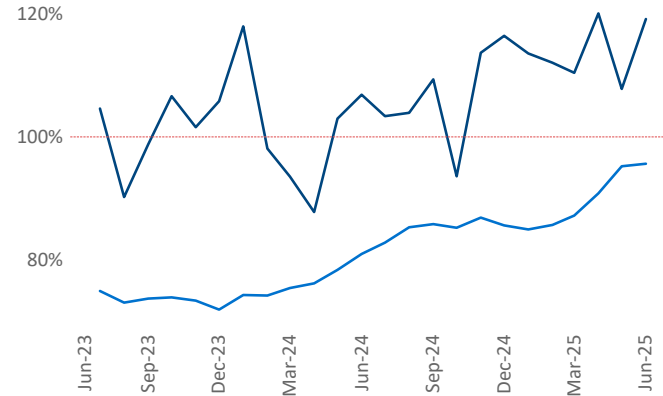
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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