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Washington DC

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Washington DC is the **3rd** largest multifamily market with **633,881** completed units and **254,632** units in development, **21,567** of which have already broken ground.

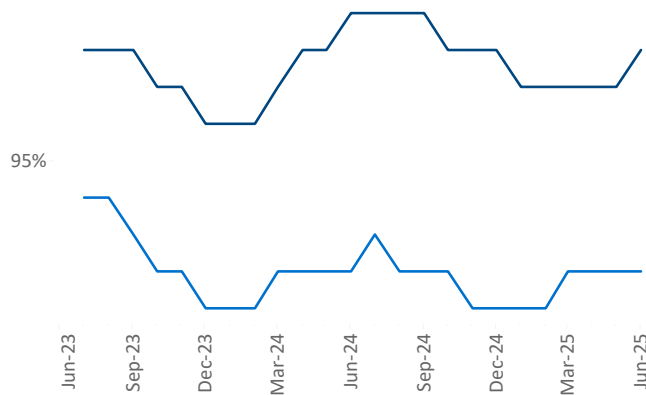
Advertised **rents** are at **\$2,245**, up **1.5% ▲** from the previous year placing Washington DC at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **20,701 ▲** units absorbed over the past twelve months. Absorption increased by **4,697 ▲** units from the previous year's absorption gain of **16,004 ▲** units.

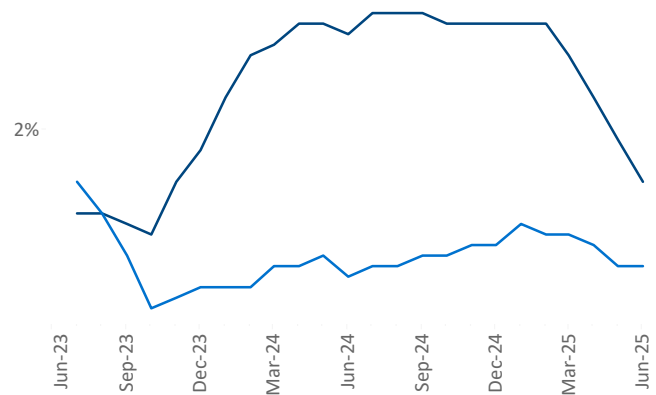
Employment in Washington DC has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **1.4% ▲** YoY to **\$43.04** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

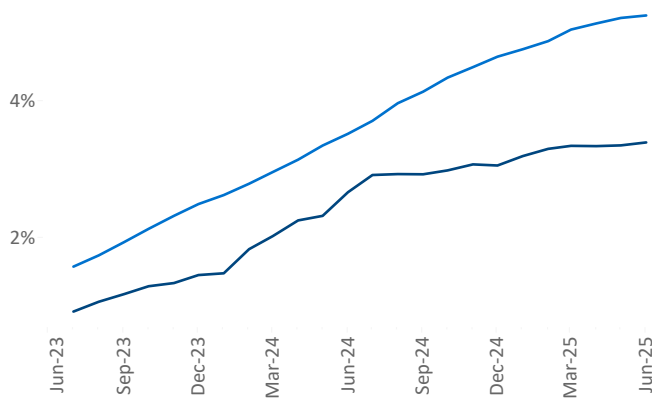
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

