

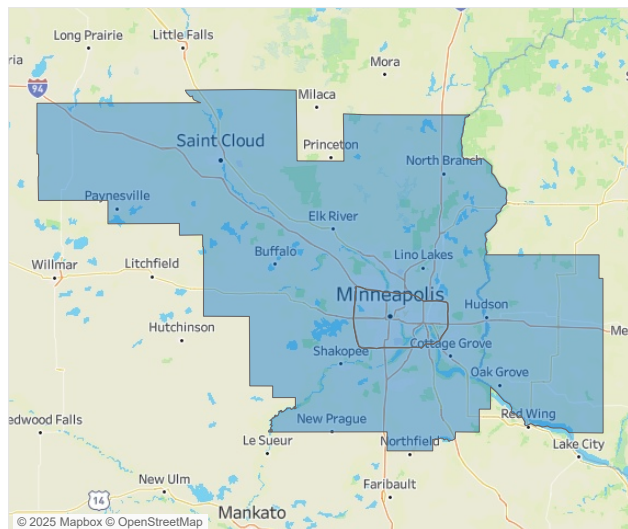


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Twin Cities June 2025



**Twin Cities** is the **18th** largest multifamily market with **269,144** completed units and **61,010** units in development, **7,704** of which have already broken ground.

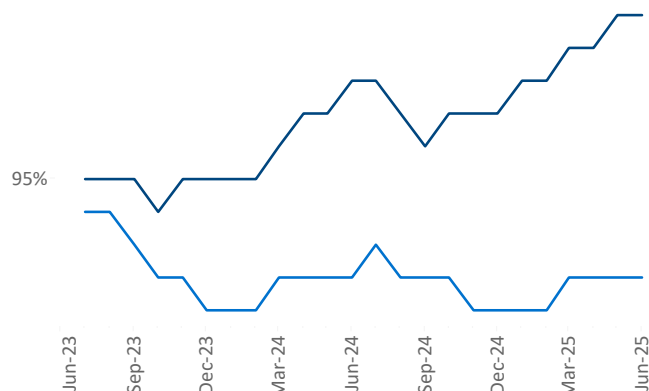
Advertised **rents** are at **\$1,588**, up **2.2% ▲** from the previous year placing Twin Cities at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16,197 ▲** units absorbed over the past twelve months. Absorption increased by **6,436 ▲** units from the previous year's absorption gain of **9,761 ▲** units.

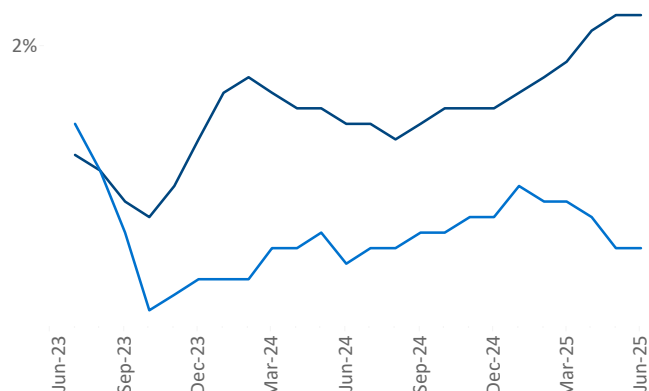
**Employment** in Twin Cities has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **2.0% ▲** YoY to **\$39.12** according to the *Bureau of Labor Statistics*.

■ Twin Cities ■ National

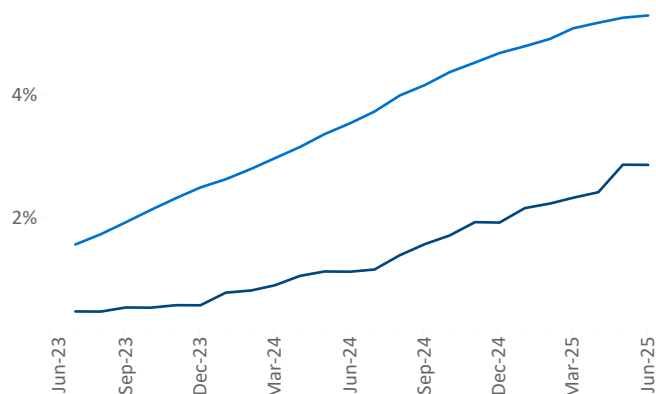
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

