

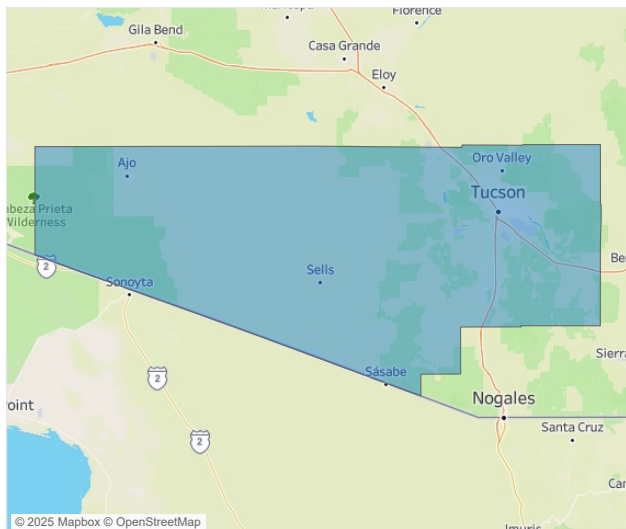


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Tucson  
June 2025



**Tucson** is the **61st** largest multifamily market with **69,180** completed units and **9,562** units in development, **2,072** of which have already broken ground.

Advertised **rents** are at **\$1,193**, down **-2.0%** ▼ from the previous year placing Tucson at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,395** ▲ units absorbed over the past twelve months. Absorption increased by **1,094** ▲ units from the previous year's absorption gain of **301** ▲ units.

**Employment** in Tucson has grown by **0.3%** ▲ over the past 12 months, while hourly wages have fallen by **-0.6%** ▼ YoY to **\$29.84** according to the *Bureau of Labor Statistics*.

