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Triad
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Triad is the **49th** largest multifamily market with **99,690** completed units and **30,066** units in development, **3,886** of which have already broken ground.

Advertised **rents** are at **\$1,285**, up **0.4% ▲** from the previous year placing Triad at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,408 ▲** units absorbed over the past twelve months. Absorption decreased by **-774 ▼** units from the previous year's absorption gain of **3,182 ▲** units.

Employment in Triad has grown by **1.4% ▲** over the past 12 months, while hourly wages have fallen by **-2.2% ▼** YoY to **\$29.97** according to the *Bureau of Labor Statistics*.

