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Triad

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Triad is the **49th** largest multifamily market with **99,690** completed units and **30,066** units in development, **3,886** of which have already broken ground.

Advertised rents are at **\$1,285**, up **0.4%▲** from the previous year placing Triad at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,408▲** units absorbed over the past twelve months. Absorption decreased by **-774▼** units from the previous year's absorption gain of **3,182▲** units.

Employment in Triad has grown by **1.4%▲** over the past 12 months, while hourly wages have fallen by **-2.2%▼** YoY to **\$29.97** according to the *Bureau of Labor Statistics*.

