

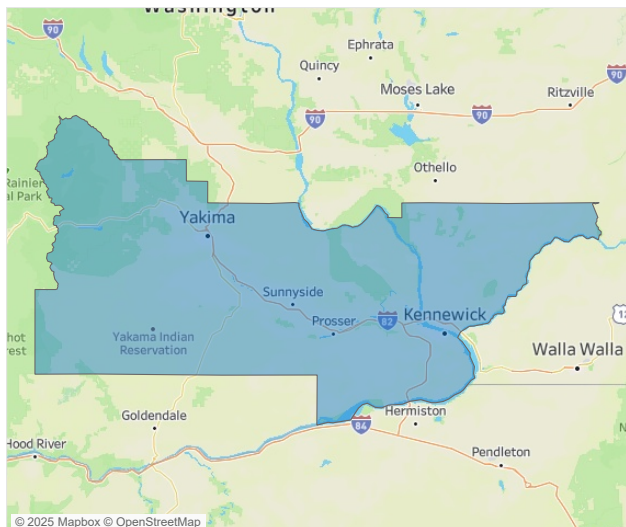


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Tri-Cities  
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**Tri-Cities** is the **115th** largest multifamily market with **19,516** completed units and **3,404** units in development, **950** of which have already broken ground.

Advertised **rents** are at **\$1,439**, up **5.0% ▲** from the previous year placing Tri-Cities at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,074 ▲** units absorbed over the past twelve months. Absorption increased by **406 ▲** units from the previous year's absorption gain of **668 ▲** units.

**Employment** in Tri-Cities has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **1.4% ▲** YoY to **\$34.57** according to the *Bureau of Labor Statistics*.

