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Tri-Cities June 2025

Tri-Cities is the **115th** largest multifamily market with **19,516** completed units and **3,404** units in development, **950** of which have already broken ground.

Advertised **rents** are at **\$1,439**, up **5.0%▲** from the previous year placing **Tri-Cities** at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,074▲** units absorbed over the past twelve months. Absorption increased by **406▲** units from the previous year's absorption gain of **668▲** units.

Employment in **Tri-Cities** has grown by **1.5%▲** over the past 12 months, while hourly wages have risen by **1.4%▲** YoY to **\$34.57** according to the *Bureau of Labor Statistics*.

