

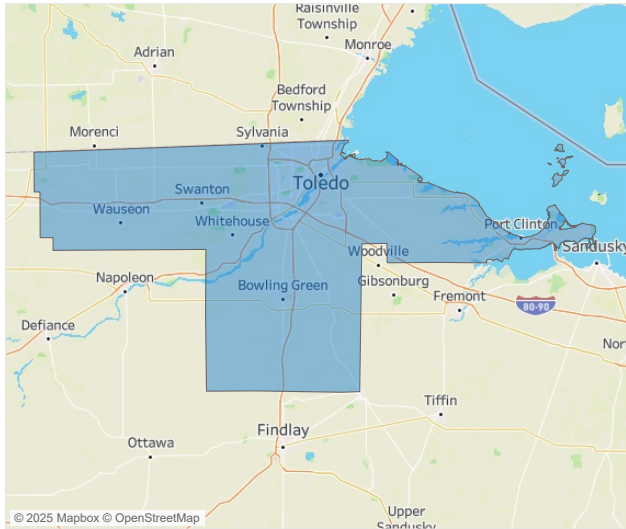


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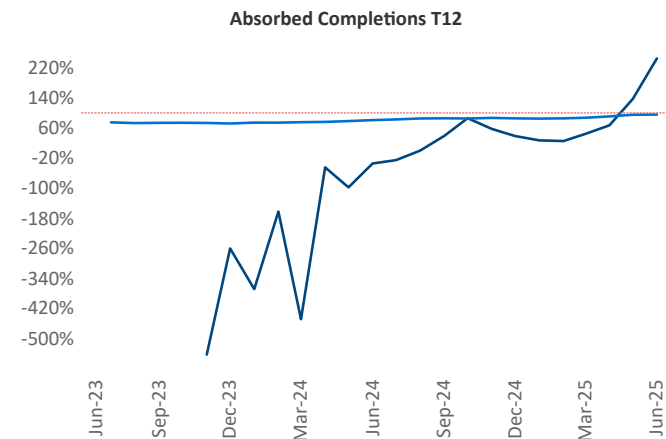
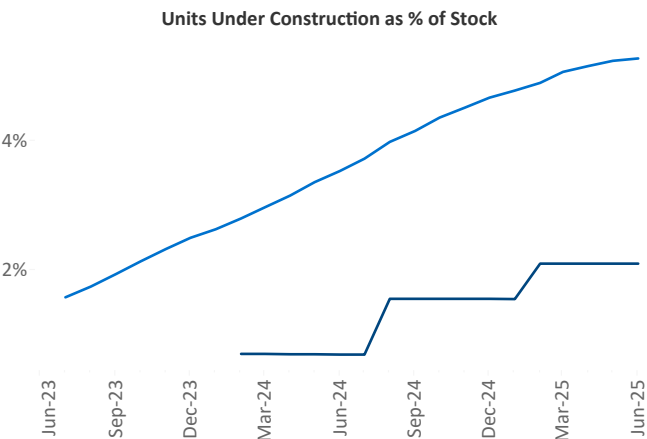
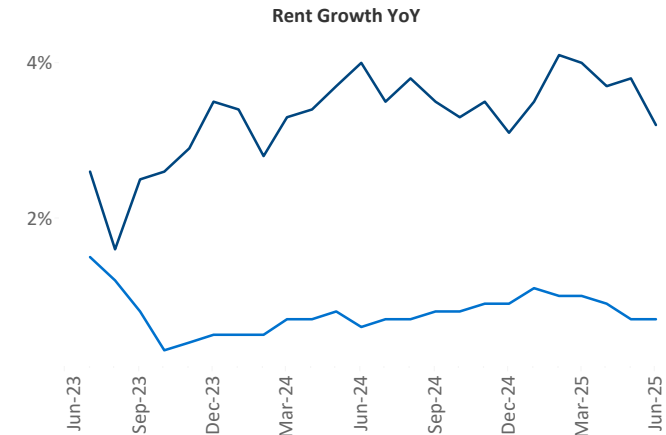
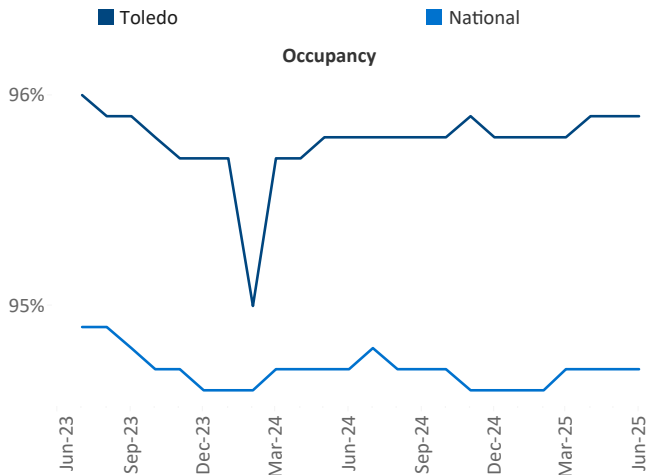


Toledo is the **91st** largest multifamily market with **37,382** completed units and **3,375** units in development, **786** of which have already broken ground.

Advertised **rents** are at **\$995**, up **3.2%** ▲ from the previous year placing Toledo at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **551** ▲ units absorbed over the past twelve months. Absorption increased by **754** ▲ units from the previous year's absorption loss of **-203** ▼ units.

Employment in Toledo has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$32.94** according to the *Bureau of Labor Statistics*.



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