

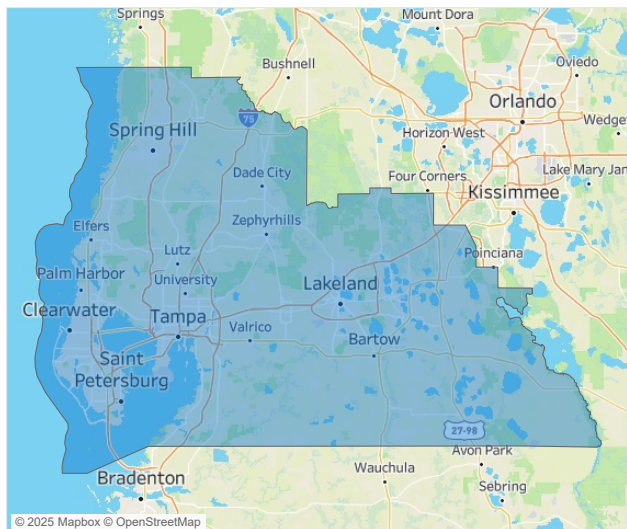


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Tampa - St Petersburg June 2025



Tampa - St Petersburg is the **19th** largest multifamily market with **268,160** completed units and **122,192** units in development, **15,629** of which have already broken ground.

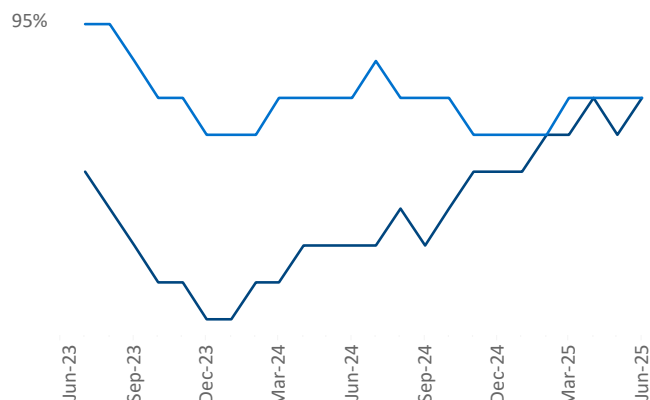
Advertised **rents** are at **\$1,823**, up **0.6% ▲** from the previous year placing Tampa - St Petersburg at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,241 ▲** units absorbed over the past twelve months. Absorption increased by **7,488 ▲** units from the previous year's absorption gain of **7,753 ▲** units.

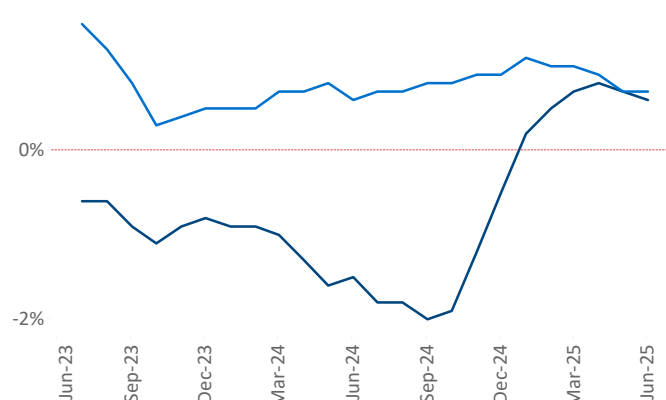
Employment in Tampa - St Petersburg has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **6.5% ▲** YoY to **\$34.81** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

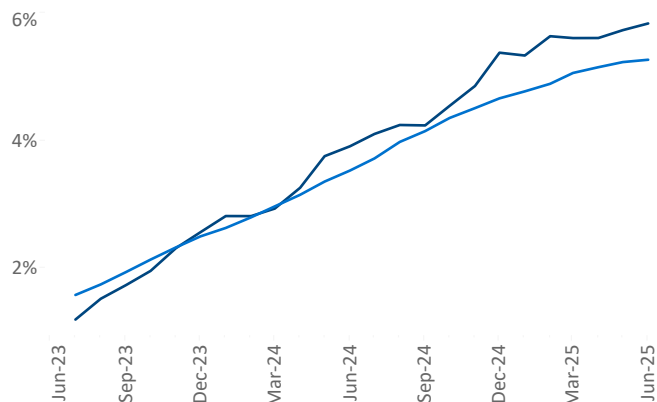
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

