



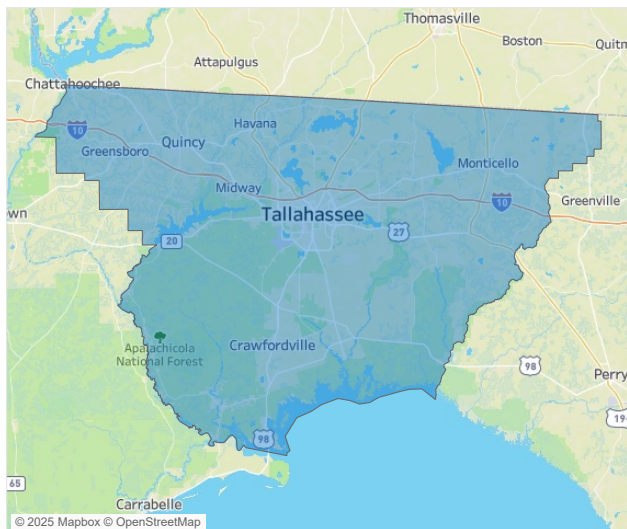
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Tallahassee

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Tallahassee is the **111th** largest multifamily market with **22,920** completed units and **6,864** units in development, **838** of which have already broken ground.

Advertised **rents** are at **\$1,392**, up **3.0%** ▲ from the previous year placing Tallahassee at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,226** ▼ units from the previous year's absorption gain of **1,229** ▲ units.

Employment in Tallahassee has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **18.6%** ▲ YoY to **\$35.52** according to the *Bureau of Labor Statistics*.

