

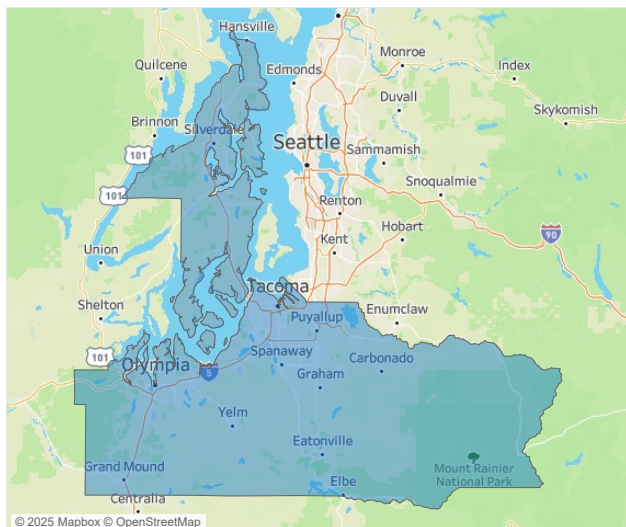


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Tacoma
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Tacoma is the **57th** largest multifamily market with **83,366** completed units and **25,279** units in development, **3,054** of which have already broken ground.

Advertised **rents** are at **\$1,802**, up **1.9% ▲** from the previous year placing Tacoma at **55th** overall in year-over-year rent growth.

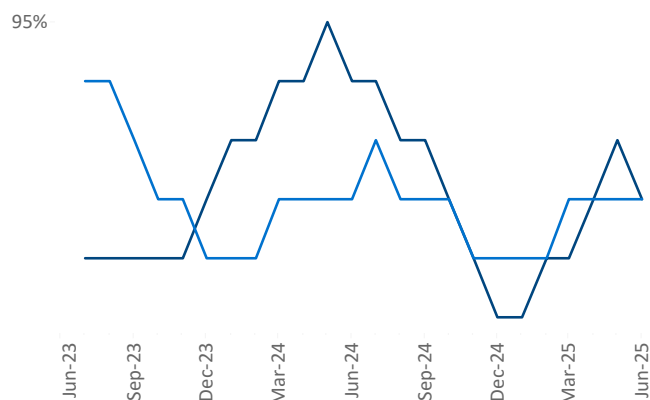
Multifamily housing **demand** has been positive with **4,477 ▲** units absorbed over the past twelve months. Absorption increased by **1,397 ▲** units from the previous year's absorption gain of **3,080 ▲** units.

Employment in Tacoma has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **4.1% ▲** YoY to **\$37.60** according to the *Bureau of Labor Statistics*.

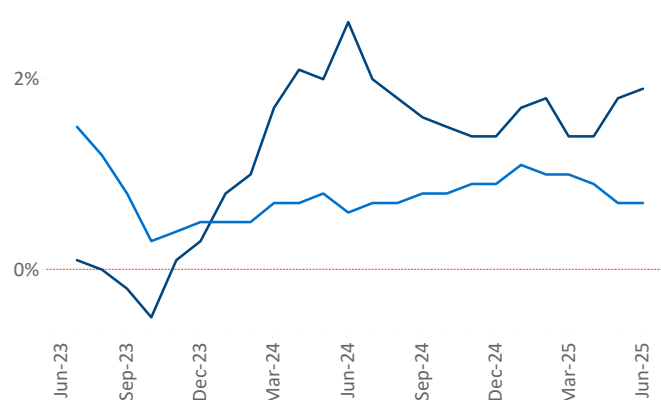
■ Tacoma

■ National

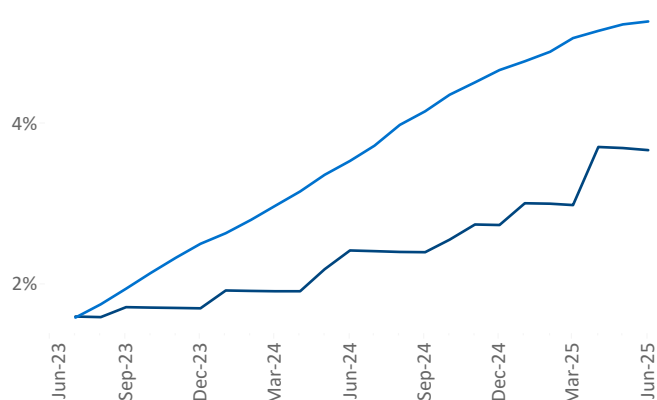
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

