

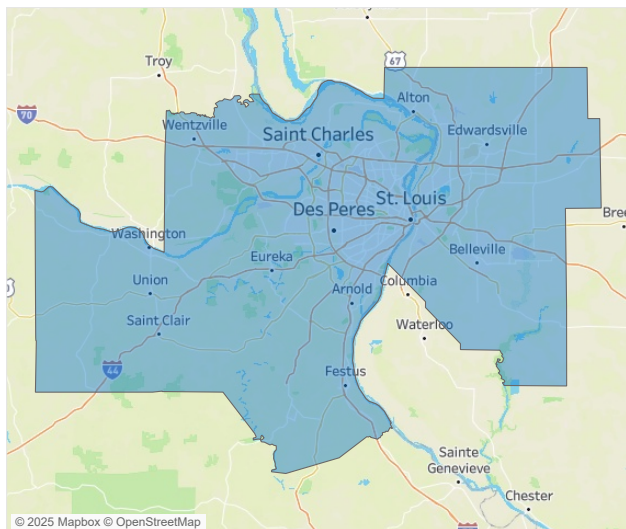


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St Louis
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St Louis is the **40th** largest multifamily market with **138,466** completed units and **25,625** units in development, **4,024** of which have already broken ground.

Advertised **rents** are at **\$1,309**, up **2.3% ▲** from the previous year placing St Louis at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,449 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,199 ▼** units from the previous year's absorption gain of **2,648 ▲** units.

Employment in St Louis has shrunk by **-0.3% ▼** over the past 12 months, while hourly wages have risen by **2.4% ▲** YoY to **\$36.60** according to the *Bureau of Labor Statistics*.

