

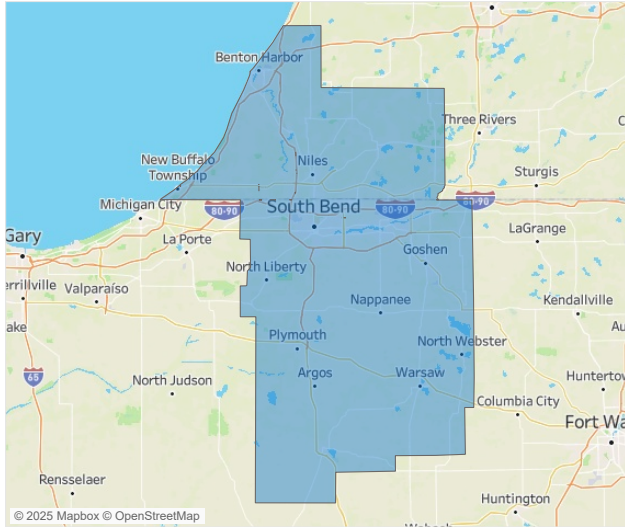


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South Bend
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South Bend is the **98th** largest multifamily market with **32,444** completed units and **3,631** units in development, **751** of which have already broken ground.

Advertised **rents** are at **\$1,166**, up **6.8% ▲** from the previous year placing South Bend at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **294 ▲** units absorbed over the past twelve months. Absorption decreased by **-530 ▼** units from the previous year's absorption gain of **824 ▲** units.

Employment in South Bend has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **4.8% ▲** YoY to **\$30.11** according to the *Bureau of Labor Statistics*.

