



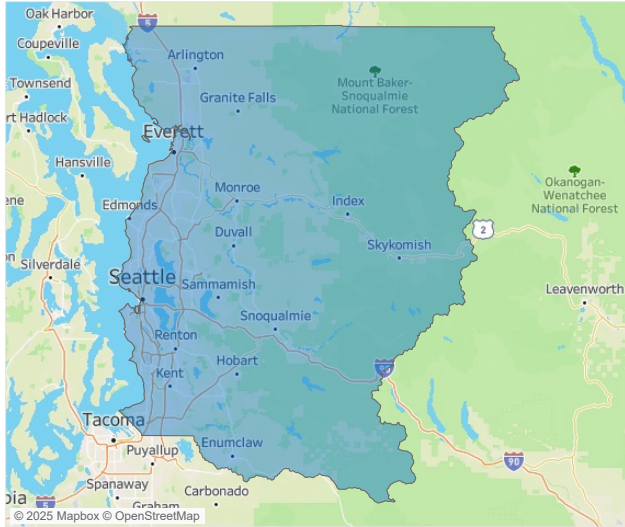
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Seattle

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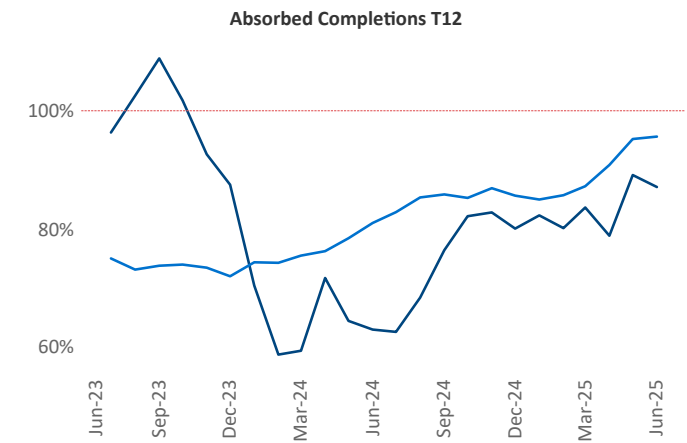
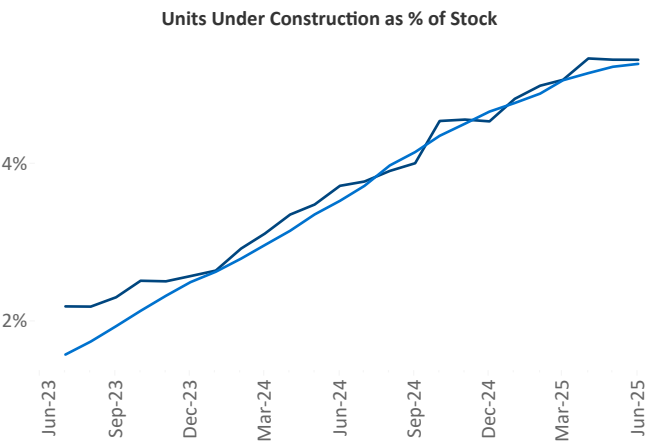
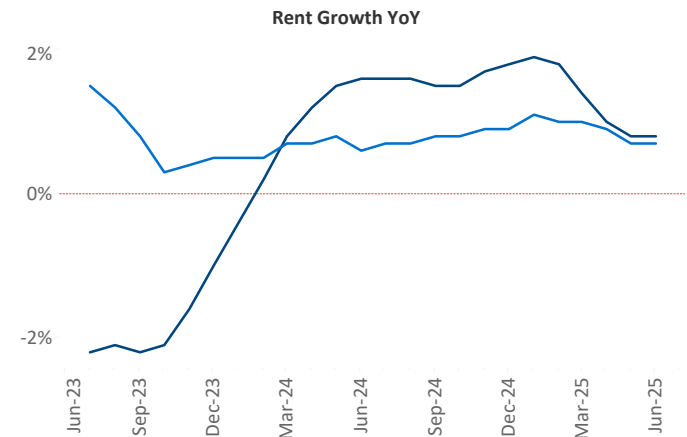
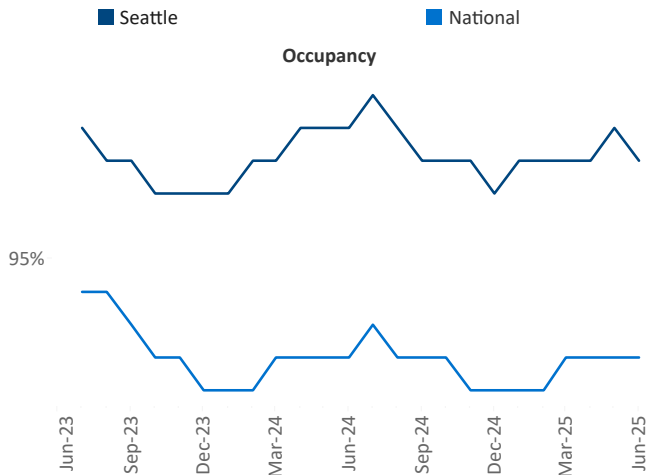


Seattle is the **13th** largest multifamily market with **324,440** completed units and **119,131** units in development, **17,238** of which have already broken ground.

Advertised rents are at **\$2,250**, up **0.8%** ▲ from the previous year placing Seattle at **74th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,243** ▲ units absorbed over the past twelve months. Absorption increased by **1,453** ▲ units from the previous year's absorption gain of **8,790** ▲ units.

Employment in Seattle has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **9.8%** ▲ YoY to **\$47.36** according to the *Bureau of Labor Statistics*.



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