

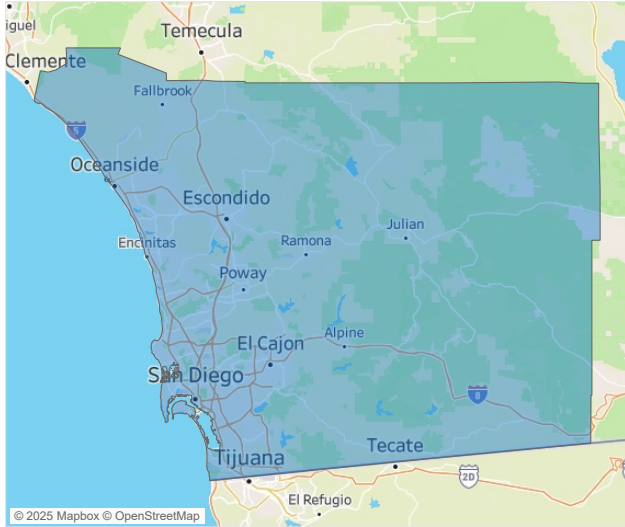


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San Diego
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San Diego is the **26th** largest multifamily market with **209,865** completed units and **58,486** units in development, **12,223** of which have already broken ground.

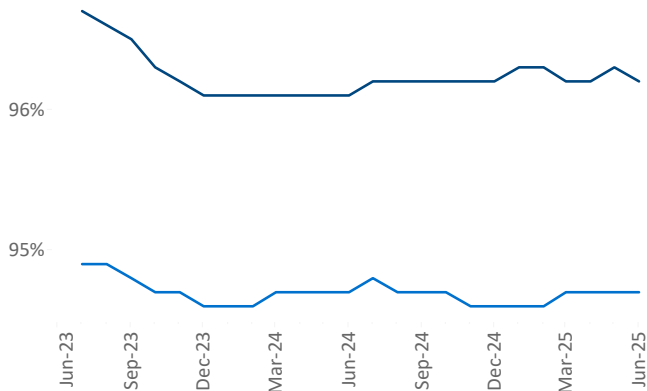
Advertised **rents** are at **\$2,741**, down **-0.8%** ▼ from the previous year placing San Diego at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,059** ▲ units absorbed over the past twelve months. Absorption increased by **140** ▲ units from the previous year's absorption gain of **3,919** ▲ units.

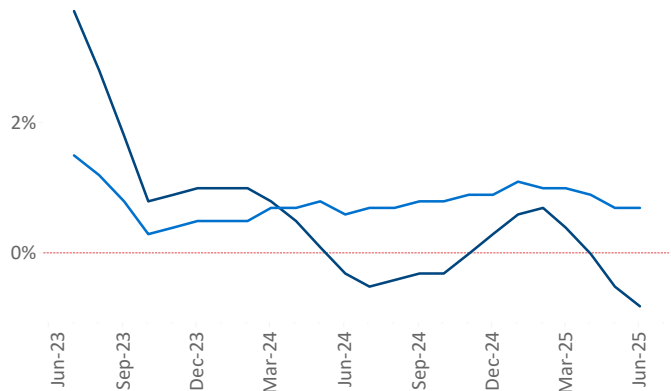
Employment in San Diego has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$40.53** according to the *Bureau of Labor Statistics*.

■ San Diego ■ National

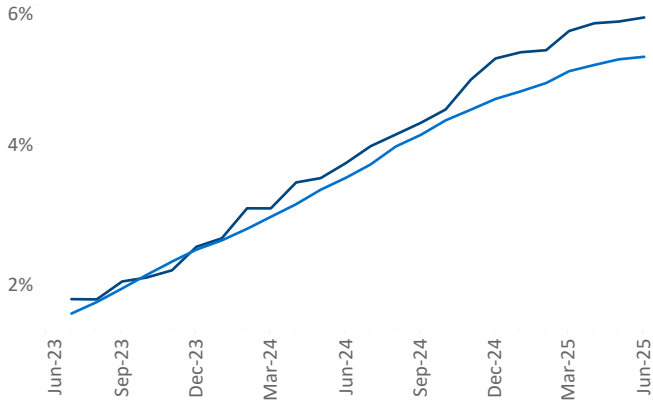
Occupancy



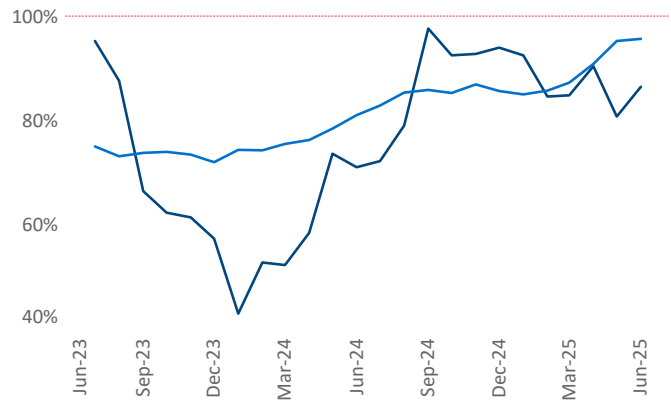
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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