

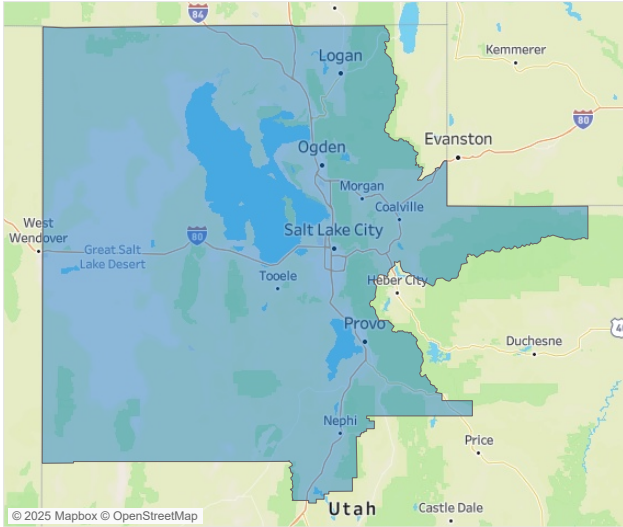


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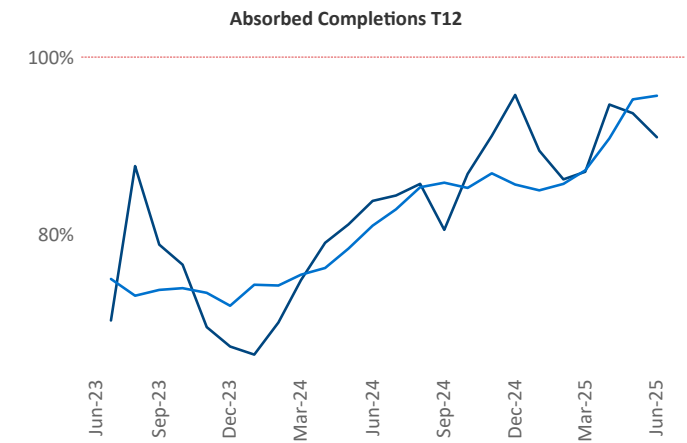
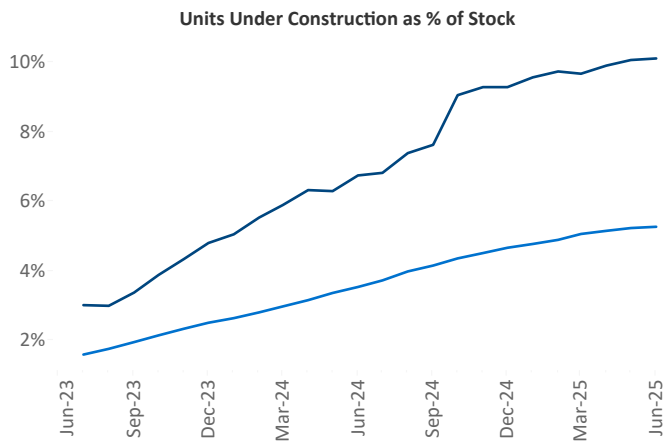
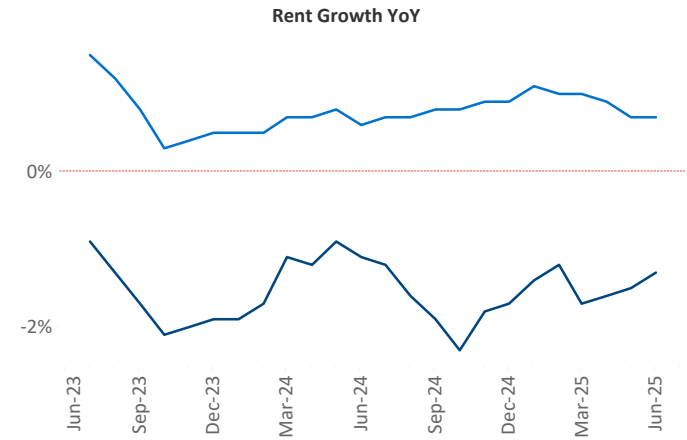
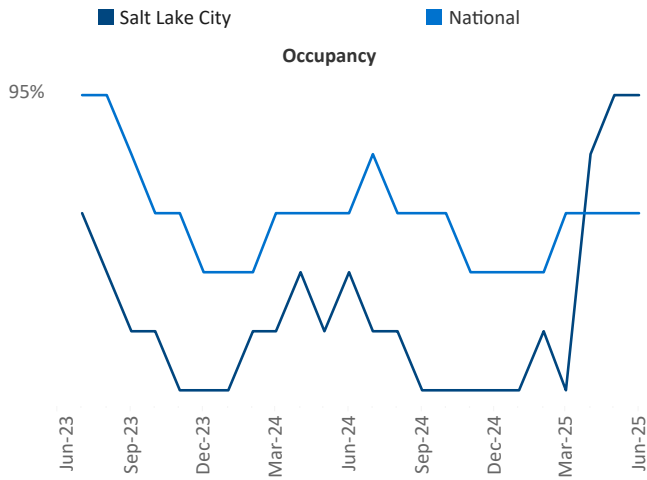


**Salt Lake City** is the **41st** largest multifamily market with **135,549** completed units and **61,144** units in development, **13,696** of which have already broken ground.

Advertised **rents** are at **\$1,560**, down **-1.3%** from the previous year placing Salt Lake City at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,895** units absorbed over the past twelve months. Absorption increased by **1,123** units from the previous year's absorption gain of **8,772** units.

**Employment** in Salt Lake City has grown by **1.7%** over the past 12 months, while hourly wages have risen by **2.7%** YoY to **\$36.08** according to the *Bureau of Labor Statistics*.



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