National

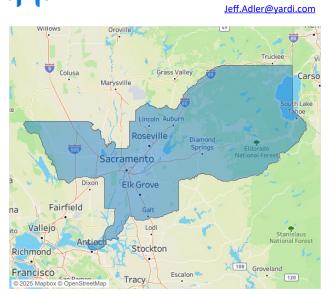


Sacramento

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Sacramento is the 39th largest multifamily market with 141,990 completed units and 47,173 units in development, 5,774 of which have already broken ground.

Advertised **rents** are at **\$1,967**, up **1.1%** ★ from the previous year placing Sacramento at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,996** ▲ units absorbed over the past twelve months. Absorption increased by **1,466** ▲ units from the previous year's absorption gain of **3,530** ▲ units.

Employment in Sacramento has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$37.65** according to the *Bureau of Labor Statistics*.



