



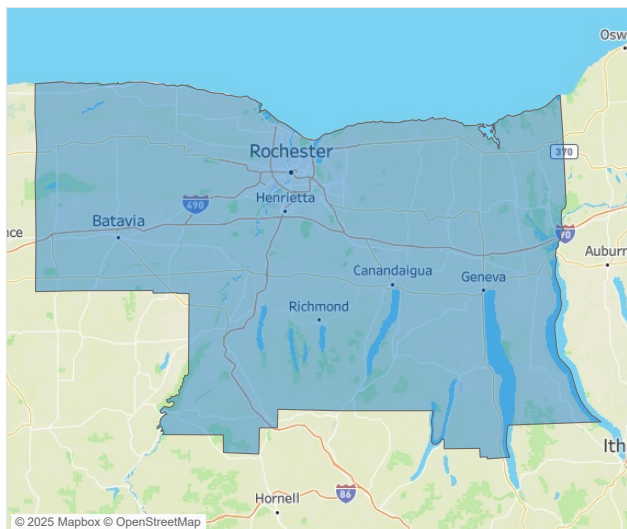
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Rochester

June 2025



Rochester is the **65th** largest multifamily market with **62,409** completed units and **8,050** units in development, **2,423** of which have already broken ground.

Advertised **rents** are at **\$1,482**, up **4.1% ▲** from the previous year placing Rochester at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **552 ▲** units absorbed over the past twelve months. Absorption increased by **245 ▲** units from the previous year's absorption gain of **307 ▲** units.

Employment in Rochester has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **4.7% ▲** YoY to **\$32.66** according to the *Bureau of Labor Statistics*.

