

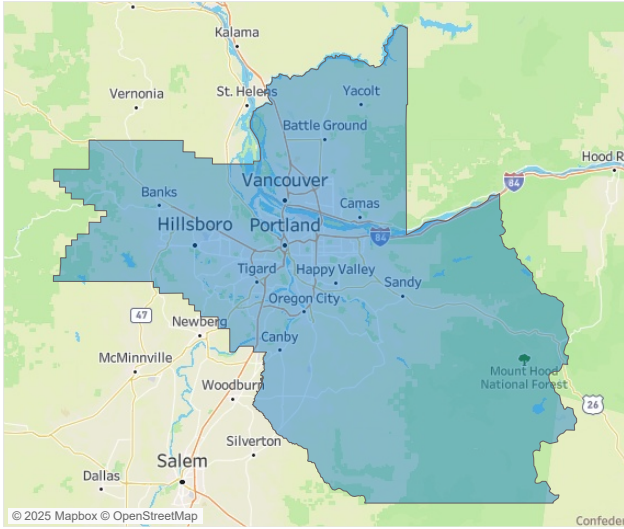


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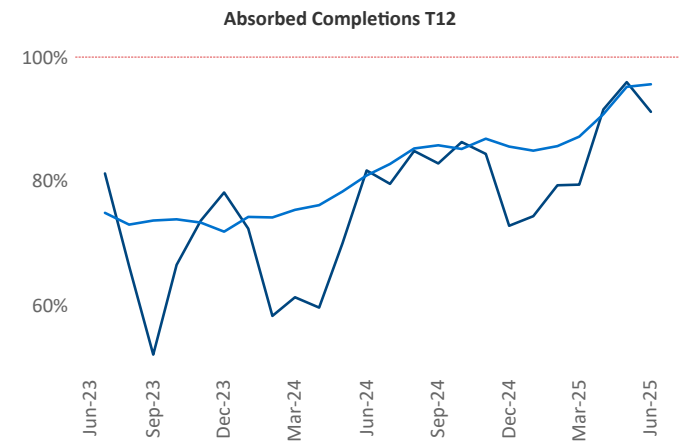
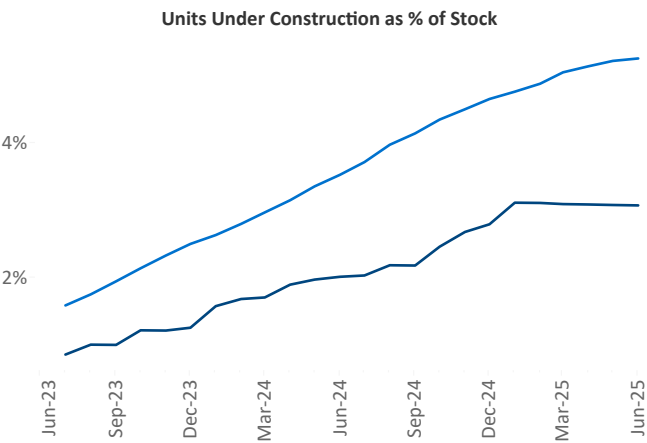
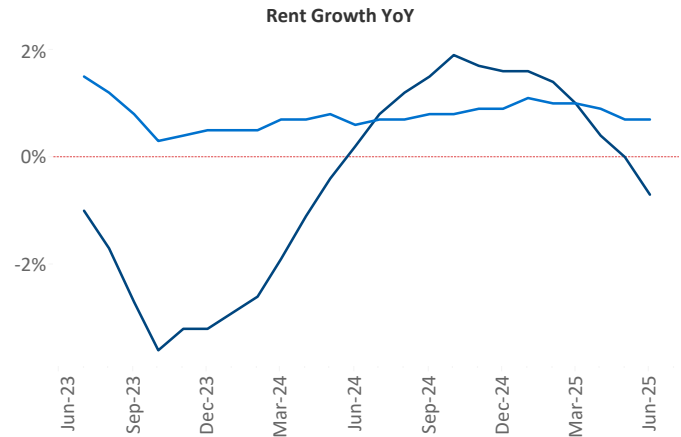
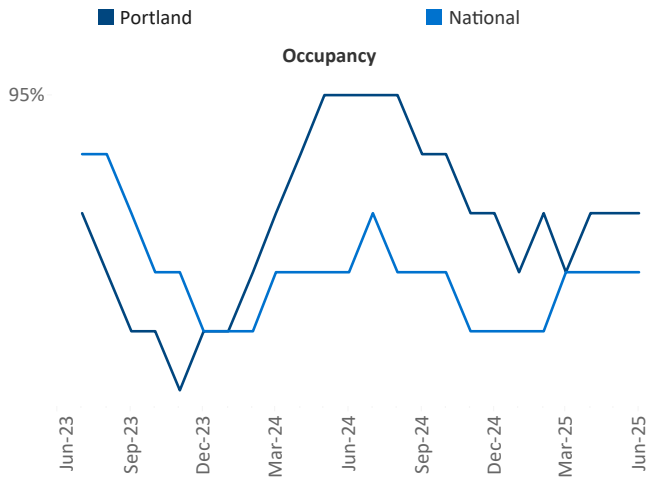


Portland is the **32nd** largest multifamily market with **193,007** completed units and **36,531** units in development, **5,932** of which have already broken ground.

Advertised **rents** are at **\$1,767**, down **-0.7%** ▼ from the previous year placing Portland at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,415** ▲ units absorbed over the past twelve months. Absorption increased by **278** ▲ units from the previous year's absorption gain of **6,137** ▲ units.

Employment in Portland has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$39.91** according to the *Bureau of Labor Statistics*.



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