

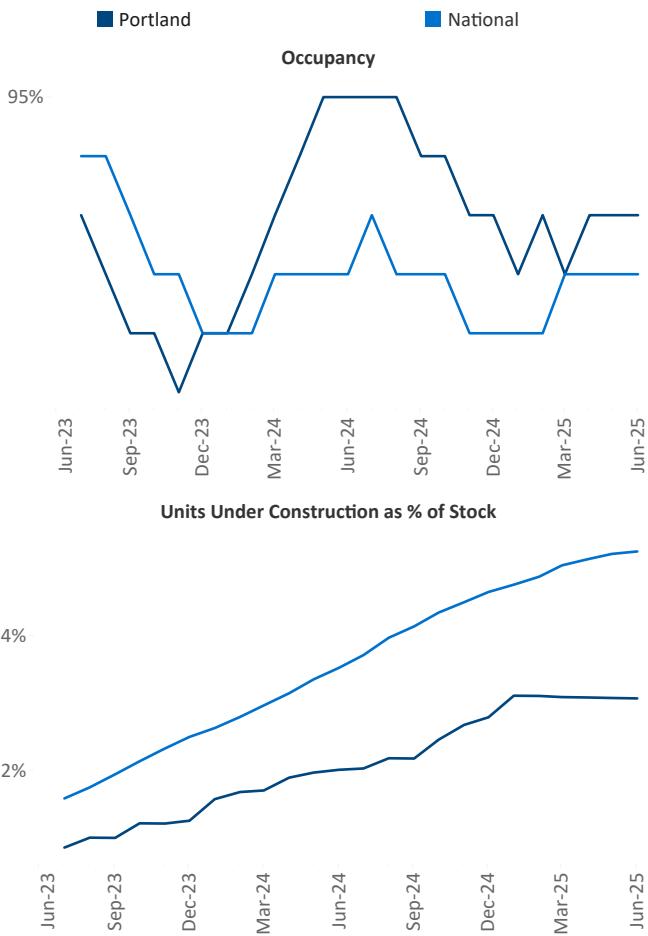
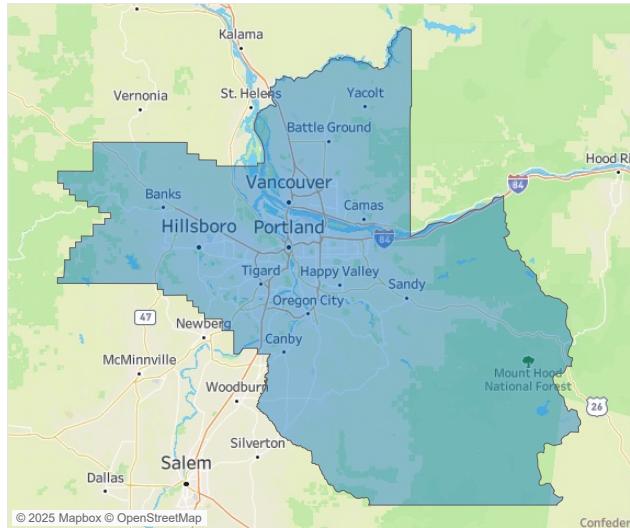


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Portland  
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**Portland** is the **32nd** largest multifamily market with **193,007** completed units and **36,531** units in development, **5,932** of which have already broken ground.

Advertised rents are at **\$1,767**, down **-0.7%▼** from the previous year placing Portland at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,415▲** units absorbed over the past twelve months. Absorption increased by **278▲** units from the previous year's absorption gain of **6,137▲** units.

**Employment** in Portland has shrunk by **-0.3%▼** over the past 12 months, while hourly wages have risen by **1.8%▲** YoY to **\$39.91** according to the *Bureau of Labor Statistics*.

