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## Portland ME June 2025



**Portland ME** is the **116th** largest multifamily market with **18,277** completed units and **11,665** units in development, **978** of which have already broken ground.

Advertised rents are at **\$2,047**, up **4.0%▲** from the previous year placing Portland ME at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,022▲** units absorbed over the past twelve months. Absorption decreased by **-11▼** units from the previous year's absorption gain of **1,033▲** units.

**Employment** in Portland ME has shrunk by **-0.1%▼** over the past 12 months, while hourly wages have risen by **0.1%▲** YoY to **\$33.58** according to the *Bureau of Labor Statistics*.

