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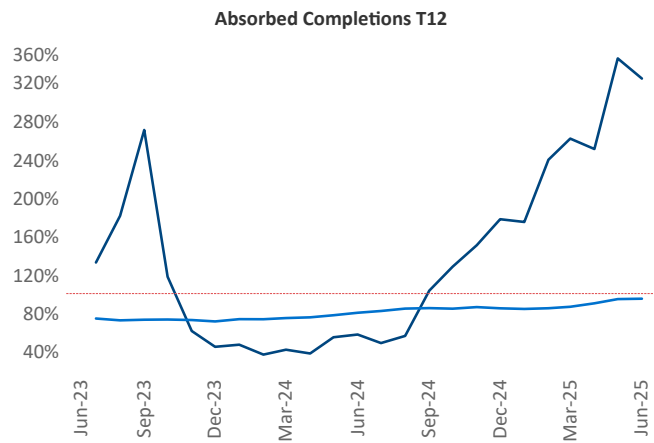
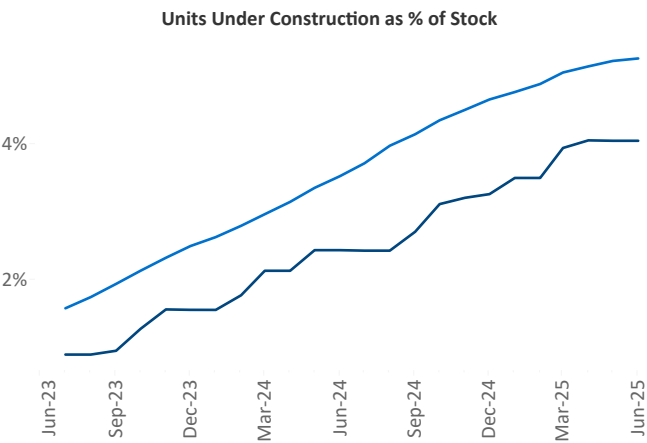
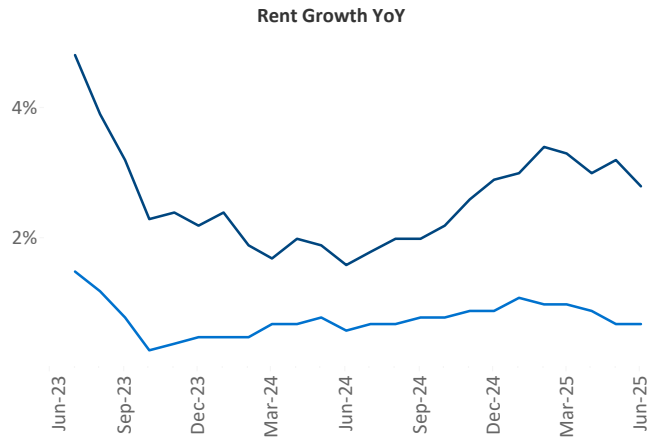
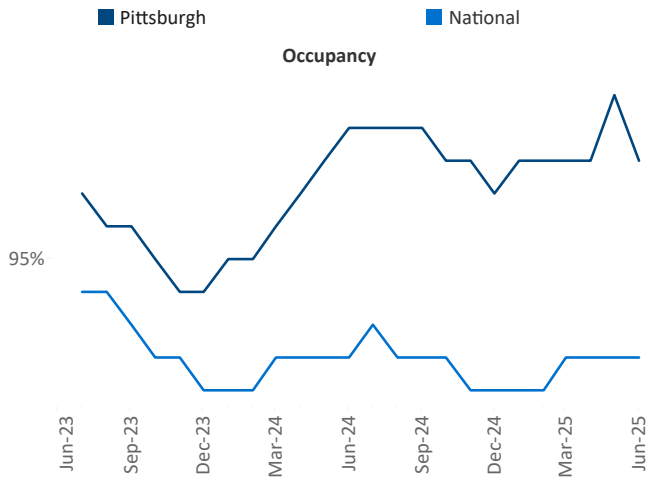


**Pittsburgh** is the **52nd** largest multifamily market with **98,480** completed units and **19,673** units in development, **3,988** of which have already broken ground.

Advertised **rents** are at **\$1,438**, up **2.8%** ▲ from the previous year placing Pittsburgh at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,125** ▲ units absorbed over the past twelve months. Absorption increased by **1,057** ▲ units from the previous year's absorption gain of **1,068** ▲ units.

**Employment** in Pittsburgh has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$31.83** according to the *Bureau of Labor Statistics*.



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