



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Pittsburgh  
June 2025



**Pittsburgh** is the **52nd** largest multifamily market with **98,480** completed units and **19,673** units in development, **3,988** of which have already broken ground.

Advertised **rents** are at **\$1,438**, up **2.8% ▲** from the previous year placing Pittsburgh at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,125 ▲** units absorbed over the past twelve months. Absorption increased by **1,057 ▲** units from the previous year's absorption gain of **1,068 ▲** units.

**Employment** in Pittsburgh has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **3.9% ▲** YoY to **\$31.83** according to the *Bureau of Labor Statistics*.

