

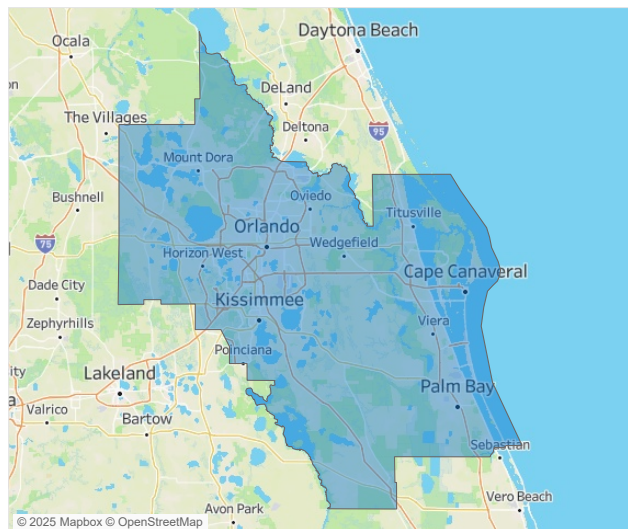


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Orlando
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Orlando is the **15th** largest multifamily market with **288,072** completed units and **157,536** units in development, **18,295** of which have already broken ground.

Advertised **rents** are at **\$1,782**, down **-1.3%** ▼ from the previous year placing Orlando at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,150** ▲ units absorbed over the past twelve months. Absorption decreased by **-239** ▼ units from the previous year's absorption gain of **15,389** ▲ units.

Employment in Orlando has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$32.08** according to the *Bureau of Labor Statistics*.

