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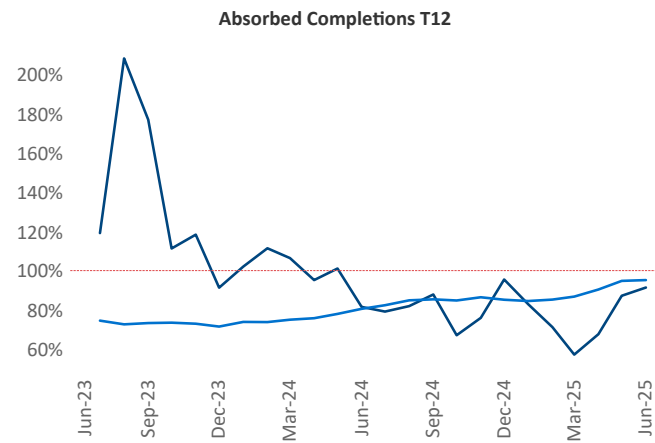
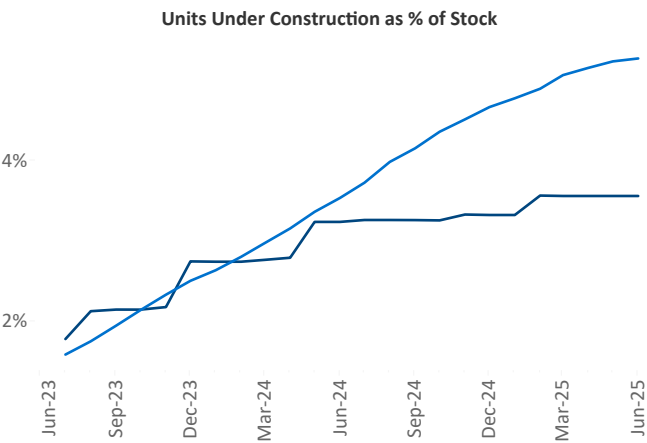
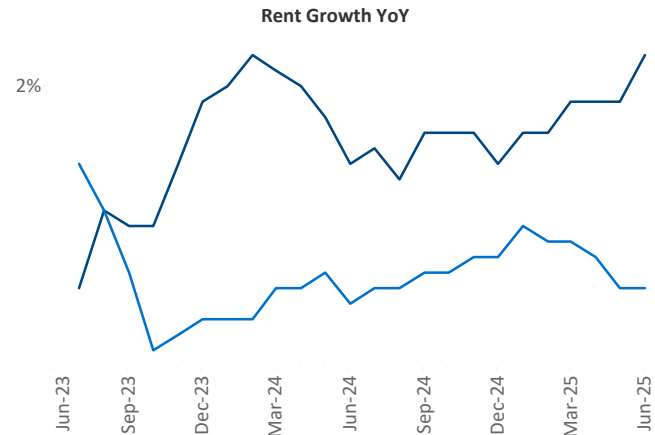
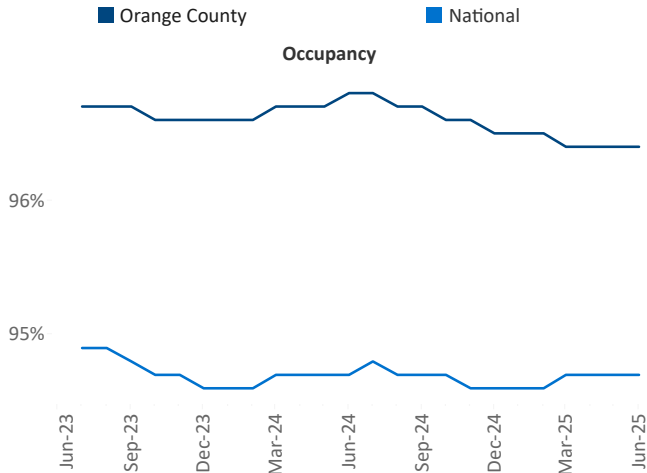


Orange County is the **24th** largest multifamily market with **221,192** completed units and **41,724** units in development, **7,860** of which have already broken ground.

Advertised **rents** are at **\$2,839**, up **2.2%** ▲ from the previous year placing Orange County at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,537** ▲ units absorbed over the past twelve months. Absorption decreased by **-910** ▼ units from the previous year's absorption gain of **2,447** ▲ units.

Employment in Orange County has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$41.36** according to the *Bureau of Labor Statistics*.



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