

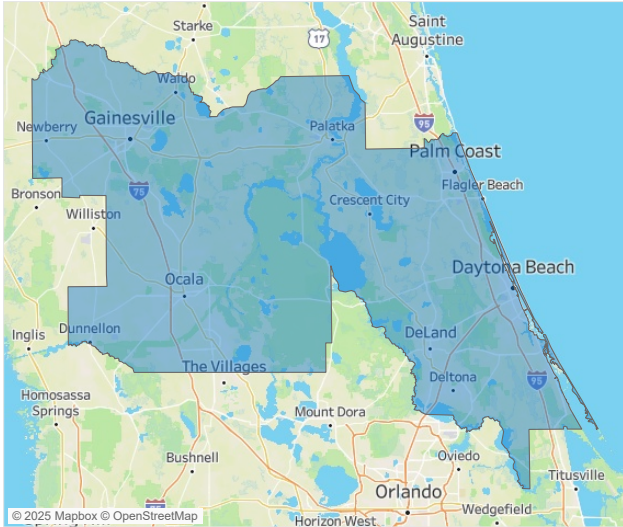


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North Central Florida
June 2025



North Central Florida is the **62nd** largest multifamily market with **63,730** completed units and **33,698** units in development, **6,256** of which have already broken ground.

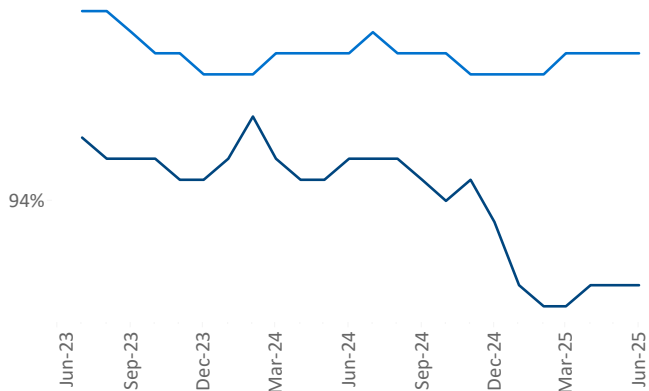
Advertised **rents** are at **\$1,516**, up **1.2% ▲** from the previous year placing North Central Florida at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,044 ▲** units absorbed over the past twelve months. Absorption decreased by **-77 ▼** units from the previous year's absorption gain of **3,121 ▲** units.

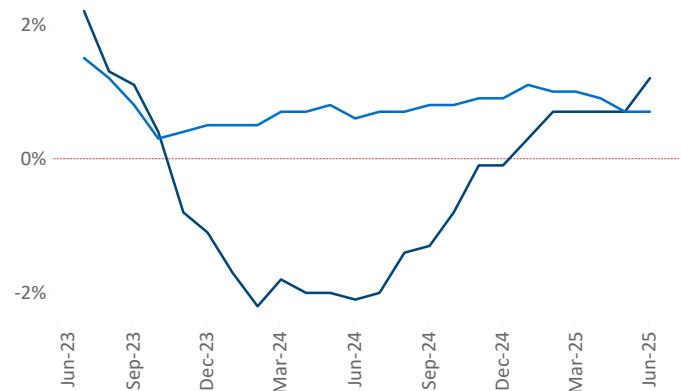
Employment in North Central Florida has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **0.3% ▲** YoY to **\$29.93** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

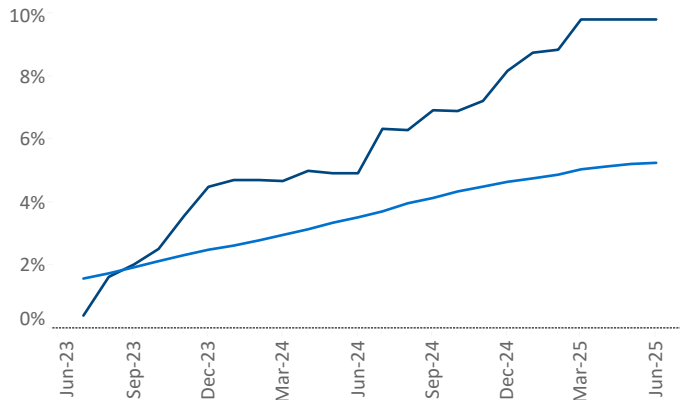
Occupancy



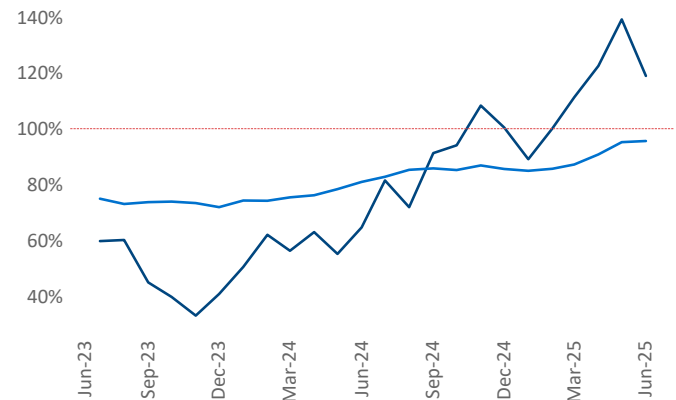
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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