

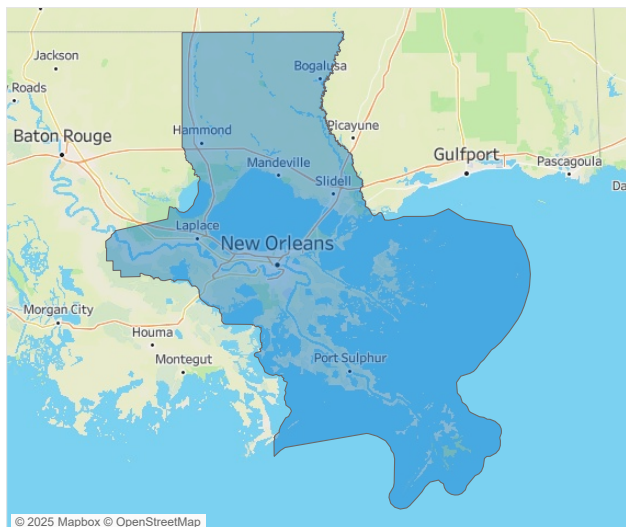


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New Orleans is the **63rd** largest multifamily market with **63,630** completed units and **5,312** units in development, **339** of which have already broken ground.

Advertised **rents** are at **\$1,295**, up **0.7% ▲** from the previous year placing New Orleans at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **351 ▲** units absorbed over the past twelve months. Absorption decreased by **-987 ▼** units from the previous year's absorption gain of **1,338 ▲** units.

Employment in New Orleans has grown by **1.2% ▲** over the past 12 months, while hourly wages have fallen by **-0.5% ▼** YoY to **\$29.64** according to the *Bureau of Labor Statistics*.

