

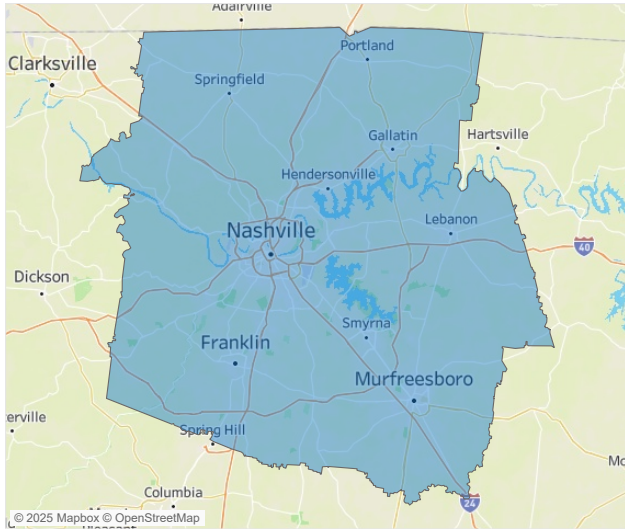


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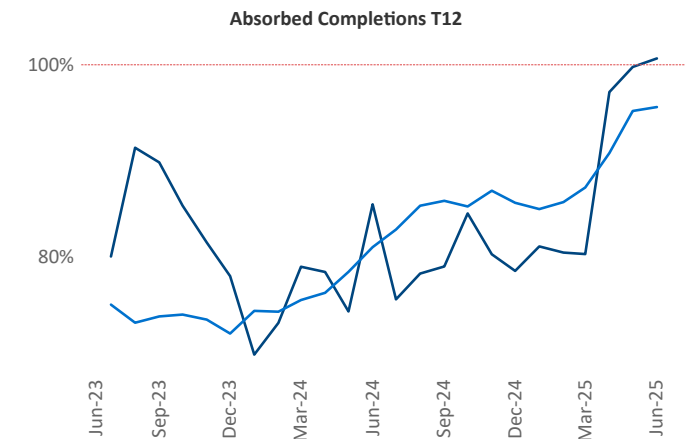
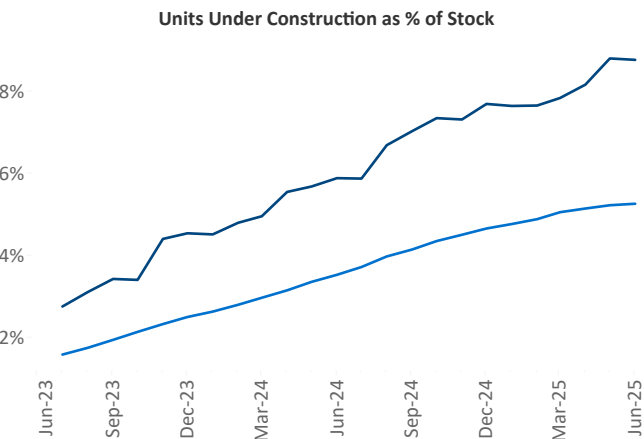
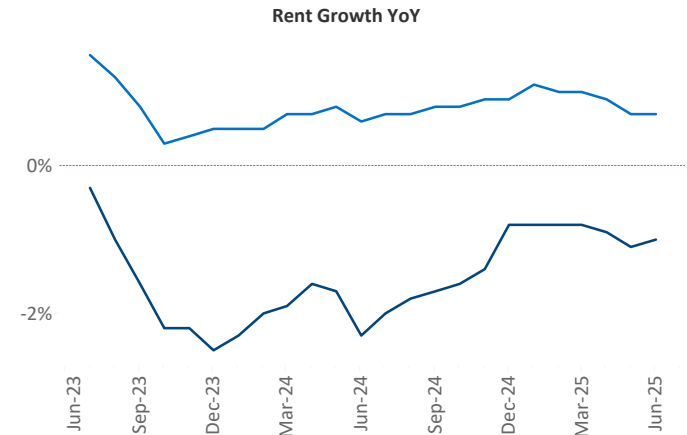
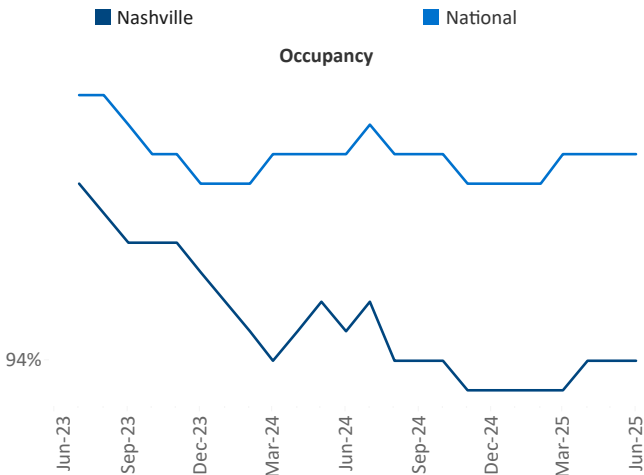


Nashville is the **29th** largest multifamily market with **200,107** completed units and **83,669** units in development, **17,547** of which have already broken ground.

Advertised **rents** are at **\$1,661**, down **-1.0%** ▼ from the previous year placing Nashville at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,300** ▲ units absorbed over the past twelve months. Absorption increased by **3,108** ▲ units from the previous year's absorption gain of **10,192** ▲ units.

Employment in Nashville has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$34.04** according to the *Bureau of Labor Statistics*.



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