

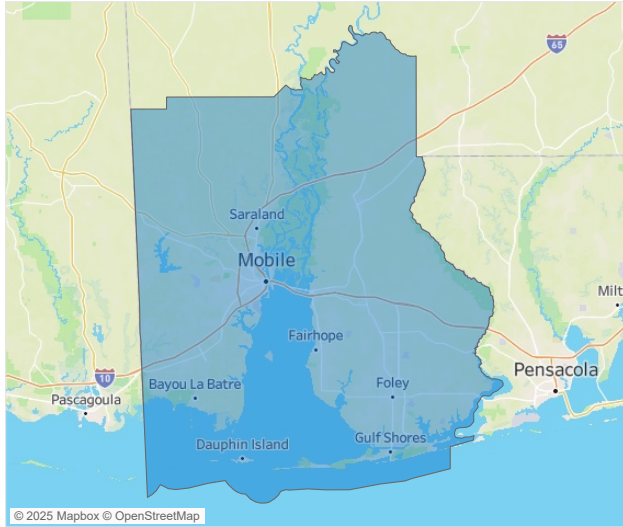


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Mobile June 2025



Mobile is the **95th** largest multifamily market with **34,201** completed units and **4,172** units in development, **774** of which have already broken ground.

Advertised **rents** are at **\$1,218**, down **-0.5%** ▼ from the previous year placing Mobile at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-122** ▼ units absorbed over the past twelve months. Absorption decreased by **-433** ▼ units from the previous year's absorption gain of **311** ▲ units.

Employment in Mobile has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$29.67** according to the *Bureau of Labor Statistics*.

