

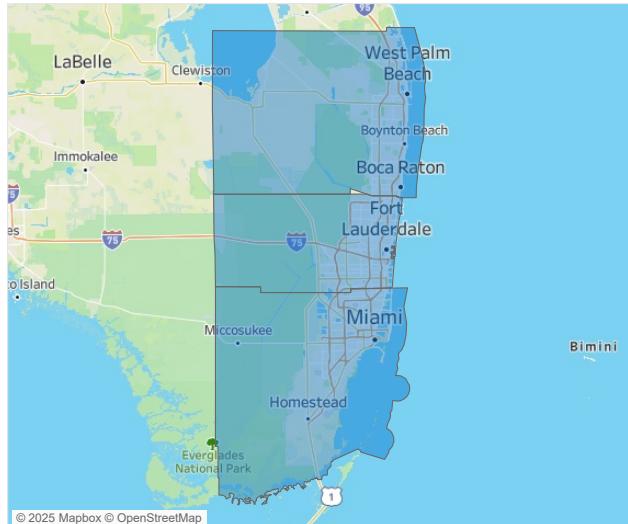


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Miami Metro June 2025



Miami Metro is the **8th** largest multifamily market with **386,489** completed units and **343,918** units in development, **34,007** of which have already broken ground.

Advertised rents are at **\$2,509**, down **-0.2%▼** from the previous year placing Miami Metro at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **18,061▲** units absorbed over the past twelve months. Absorption increased by **2,264▲** units from the previous year's absorption gain of **15,797▲** units.

Employment in Miami Metro has grown by **1.0%▲** over the past 12 months, while hourly wages have risen by **4.7%▲** YoY to **\$32.07** according to the *Bureau of Labor Statistics*.

