

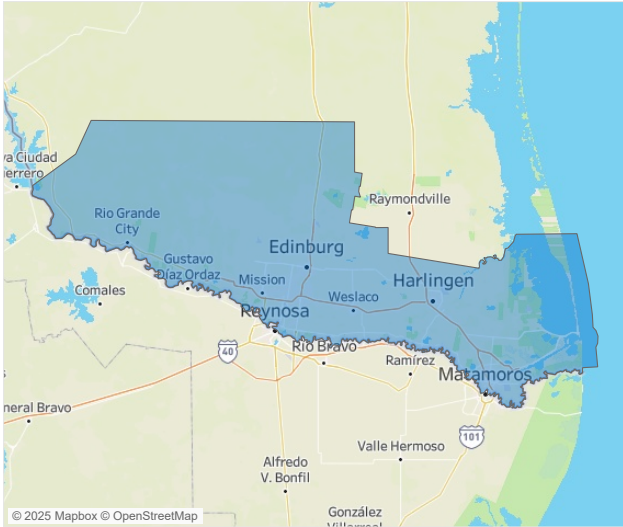


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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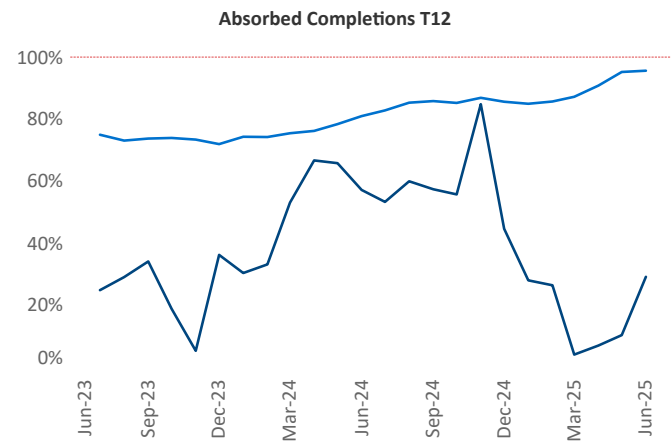
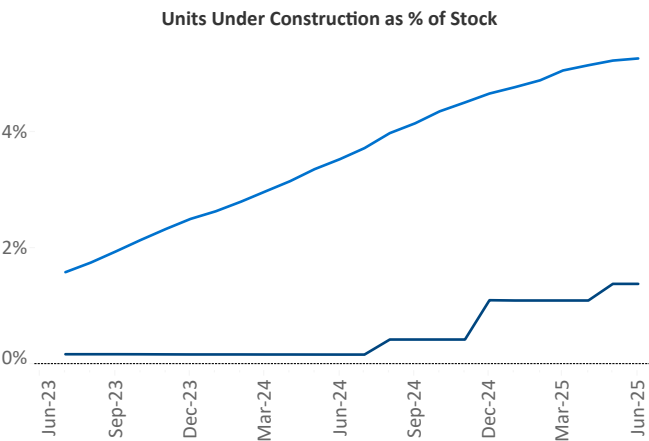
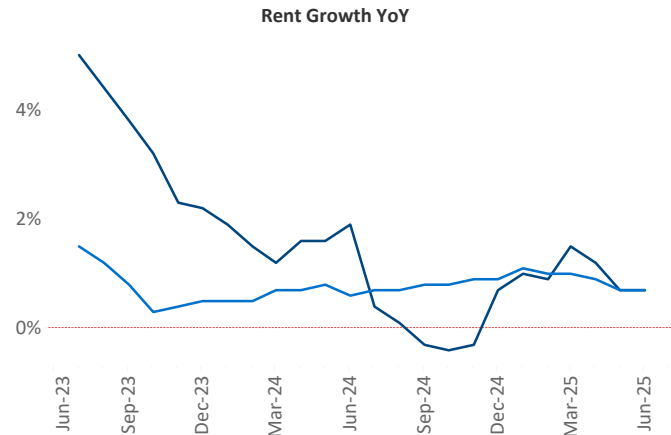
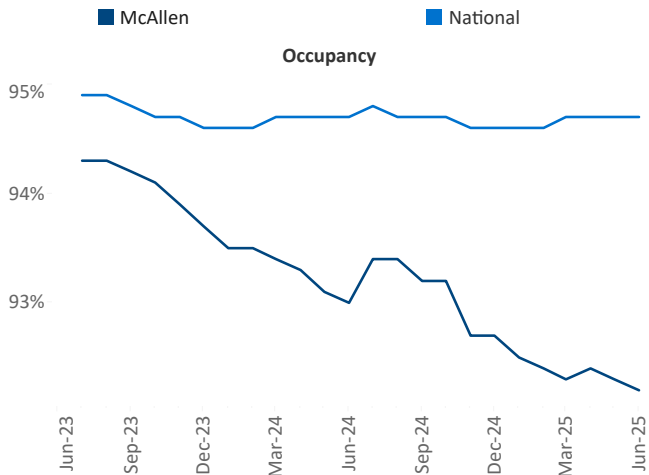


McAllen is the **103rd** largest multifamily market with **30,367** completed units and **6,157** units in development, **420** of which have already broken ground.

Advertised **rents** are at **\$995**, up **0.7%** ▲ from the previous year placing McAllen at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **161** ▲ units absorbed over the past twelve months. Absorption decreased by **-433** ▼ units from the previous year's absorption gain of **594** ▲ units.

Employment in McAllen has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$21.00** according to the *Bureau of Labor Statistics*.



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