

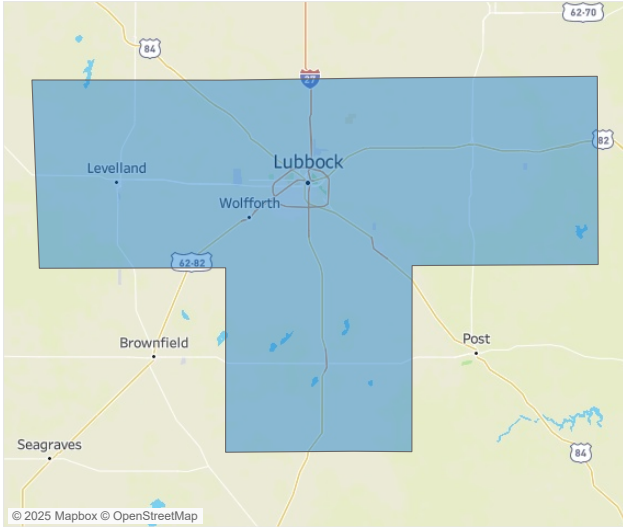


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lubbock
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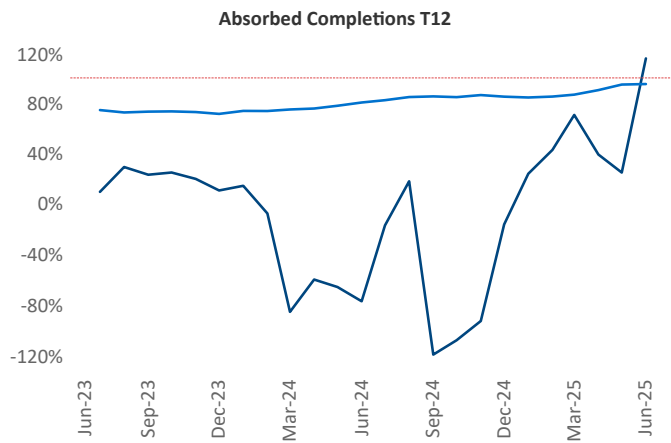
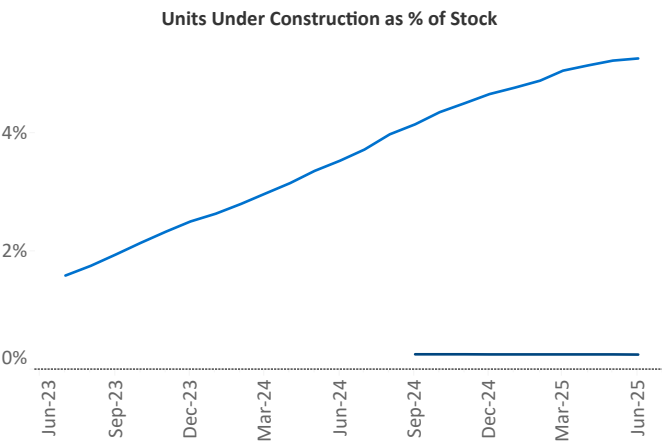
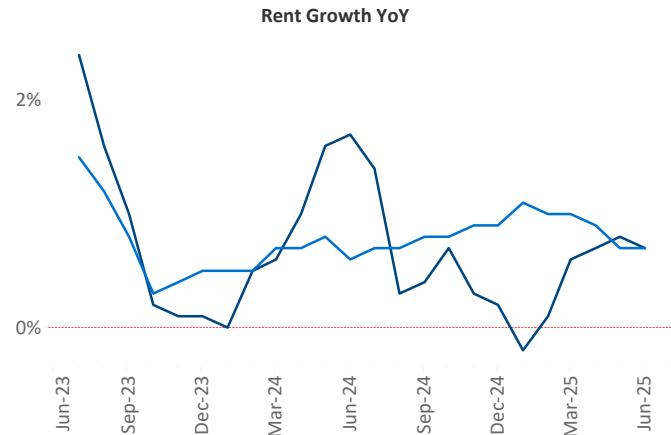
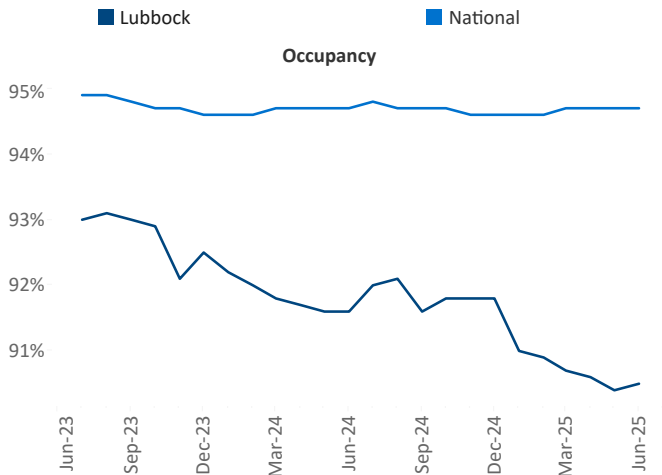


Lubbock is the **112th** largest multifamily market with **22,762** completed units and **2,239** units in development, **56** of which have already broken ground.

Advertised **rents** are at **\$963**, up **0.7%** ▲ from the previous year placing Lubbock at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **218** ▲ units absorbed over the past twelve months. Absorption increased by **658** ▲ units from the previous year's absorption loss of **-440** ▼ units.

Employment in Lubbock has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **18.0%** ▲ YoY to **\$25.65** according to the *Bureau of Labor Statistics*.



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