

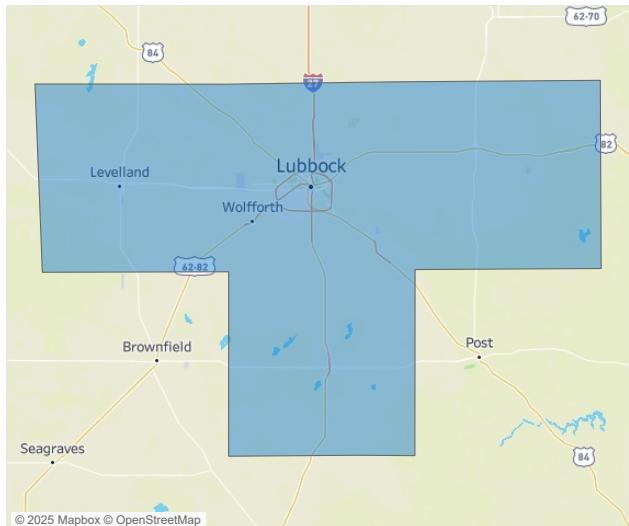


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Lubbock
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Lubbock is the **112th** largest multifamily market with **22,762** completed units and **2,239** units in development, **56** of which have already broken ground.

Advertised rents are at **\$963**, up **0.7%▲** from the previous year placing Lubbock at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **218▲** units absorbed over the past twelve months. Absorption increased by **658▲** units from the previous year's absorption loss of **-440▼** units.

Employment in Lubbock has grown by **1.6%▲** over the past 12 months, while hourly wages have risen by **18.0%▲** YoY to **\$25.65** according to the *Bureau of Labor Statistics*.

