

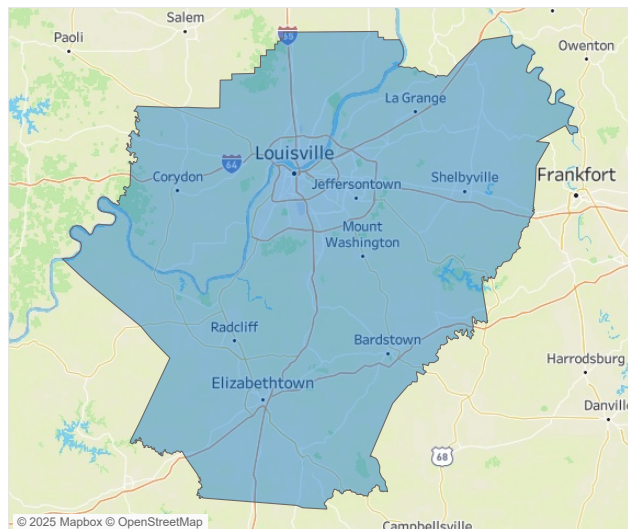


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Louisville
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Louisville is the **54th** largest multifamily market with **92,877** completed units and **25,607** units in development, **5,088** of which have already broken ground.

Advertised **rents** are at **\$1,265**, up **1.1%** ▲ from the previous year placing Louisville at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,671** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,412** ▼ units from the previous year's absorption gain of **4,083** ▲ units.

Employment in Louisville has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$30.04** according to the *Bureau of Labor Statistics*.

