



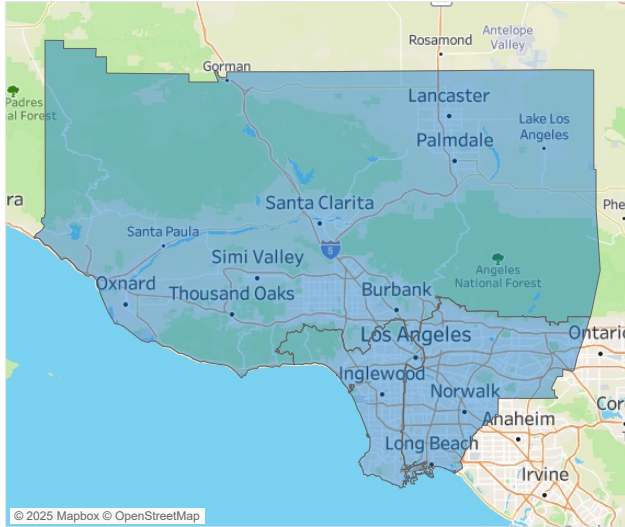
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Los Angeles

June 2025



Los Angeles is the **6th** largest multifamily market with **496,762** completed units and **210,028** units in development, **28,146** of which have already broken ground.

Advertised **rents** are at **\$2,646**, up **0.3%** ▲ from the previous year placing Los Angeles at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,258** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,125** ▼ units from the previous year's absorption gain of **12,383** ▲ units.

Employment in Los Angeles has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$39.64** according to the *Bureau of Labor Statistics*.

