

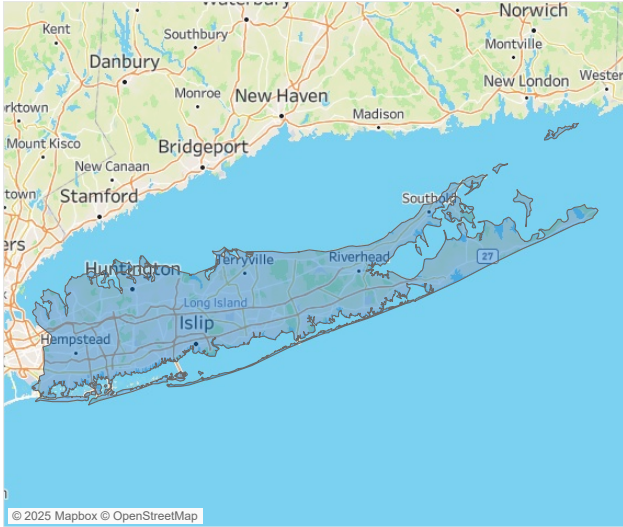


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Long Island
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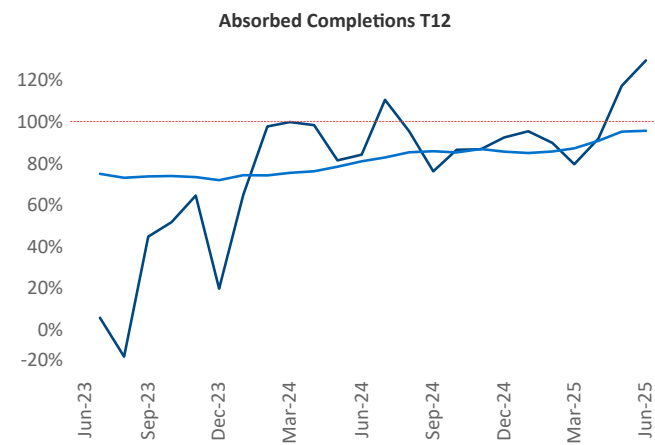
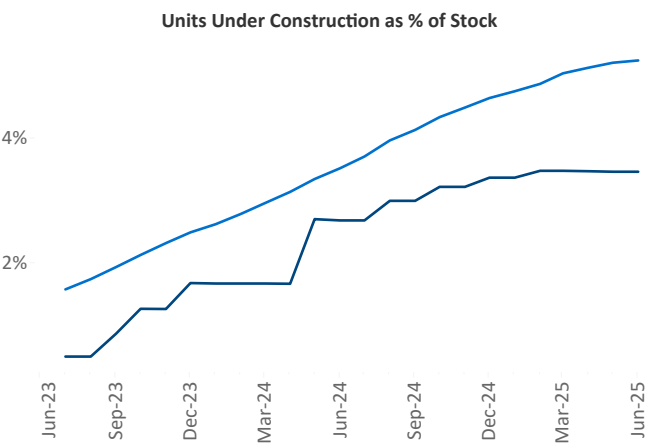
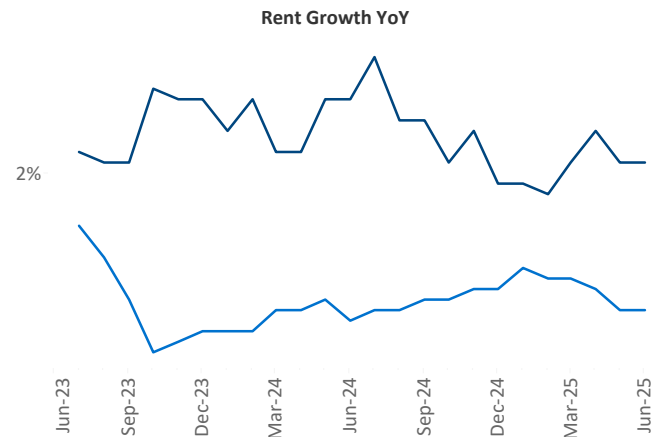
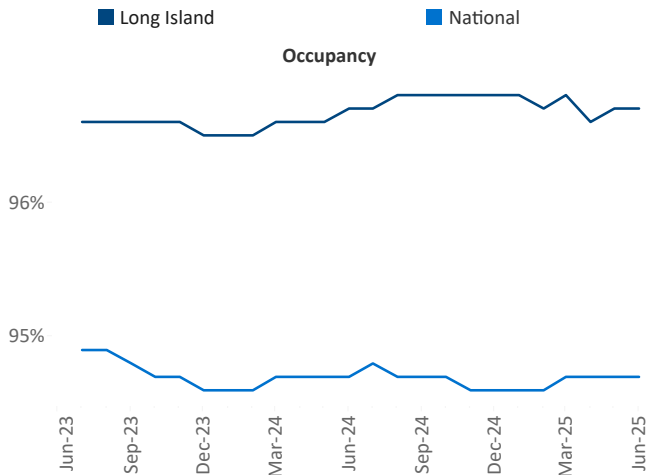


Long Island is the **70th** largest multifamily market with **57,486** completed units and **12,046** units in development, **1,997** of which have already broken ground.

Advertised **rents** are at **\$2,906**, up **2.1% ▲** from the previous year placing Long Island at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,307 ▲** units absorbed over the past twelve months. Absorption increased by **1,087 ▲** units from the previous year's absorption gain of **1,220 ▲** units.

Employment in Long Island has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **2.3% ▲** YoY to **\$34.81** according to the *Bureau of Labor Statistics*.



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