

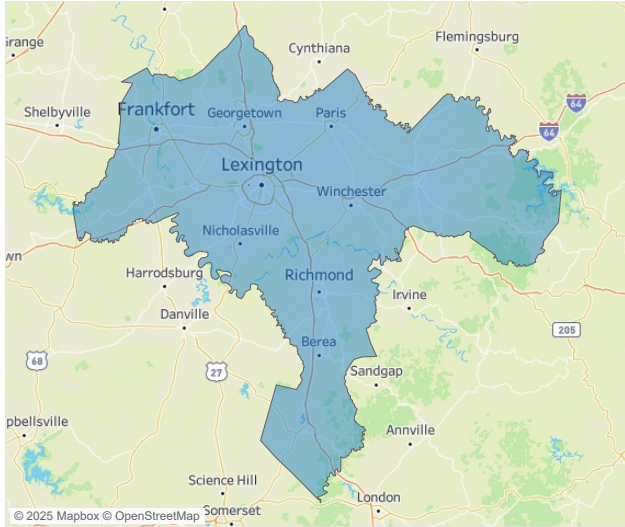


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Lexington
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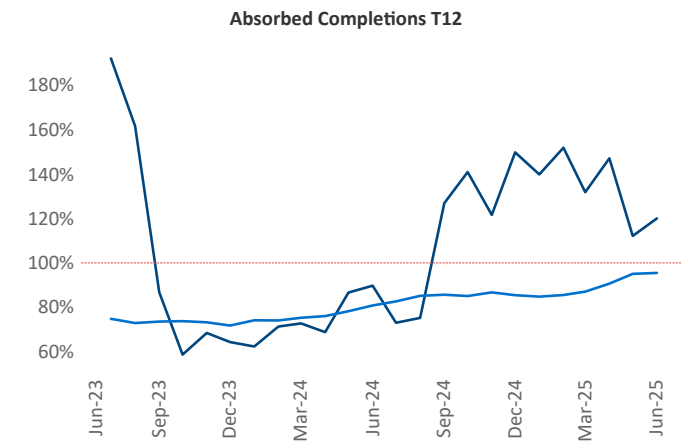
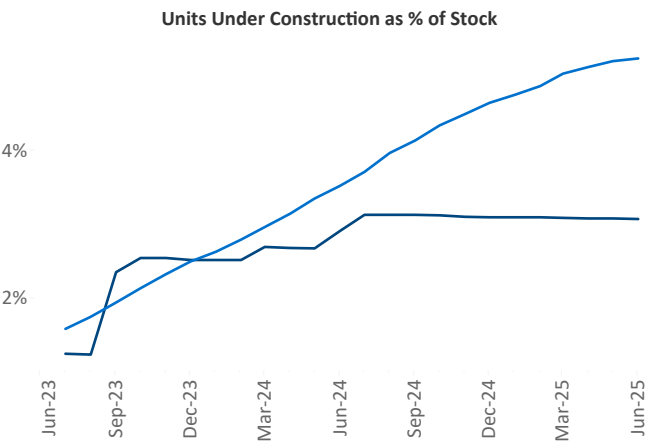
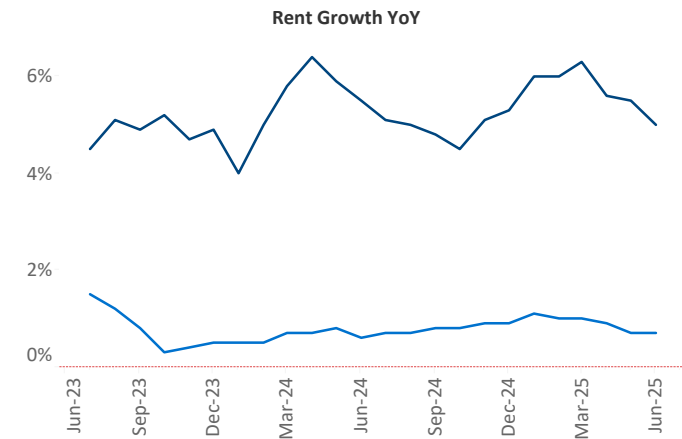
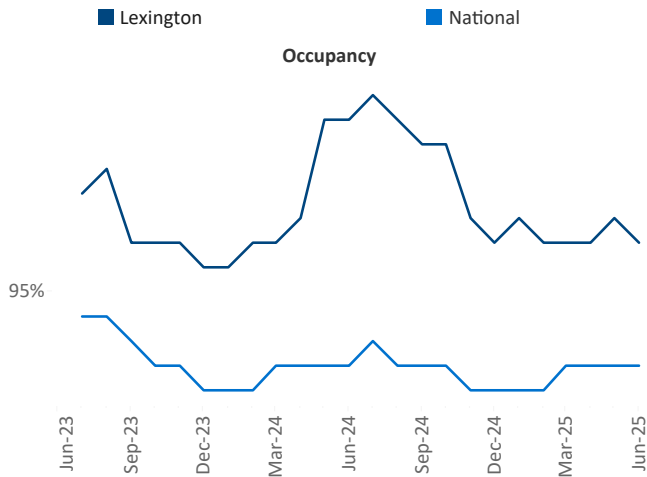


Lexington is the **88th** largest multifamily market with **40,090** completed units and **4,735** units in development, **1,234** of which have already broken ground.

Advertised rents are at **\$1,248**, up **5.0%** ▲ from the previous year placing Lexington at **4th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,000** ▲ units absorbed over the past twelve months. Absorption decreased by **-142** ▼ units from the previous year's absorption gain of **1,142** ▲ units.

Employment in Lexington has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$29.45** according to the *Bureau of Labor Statistics*.



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