

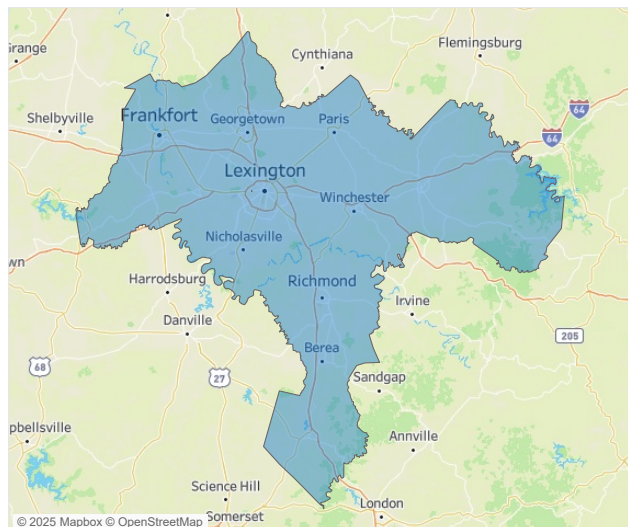


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Lexington  
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**Lexington** is the **88th** largest multifamily market with **40,090** completed units and **4,735** units in development, **1,234** of which have already broken ground.

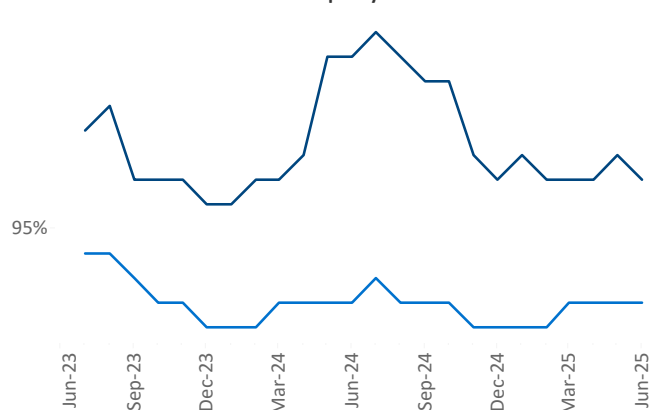
Advertised **rents** are at **\$1,248**, up **5.0% ▲** from the previous year placing Lexington at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,000 ▲** units absorbed over the past twelve months. Absorption decreased by **-142 ▼** units from the previous year's absorption gain of **1,142 ▲** units.

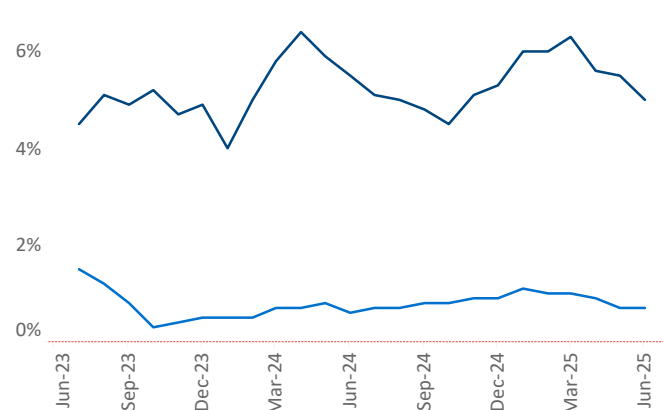
**Employment** in Lexington has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **3.0% ▲** YoY to **\$29.45** according to the *Bureau of Labor Statistics*.

■ Lexington ■ National

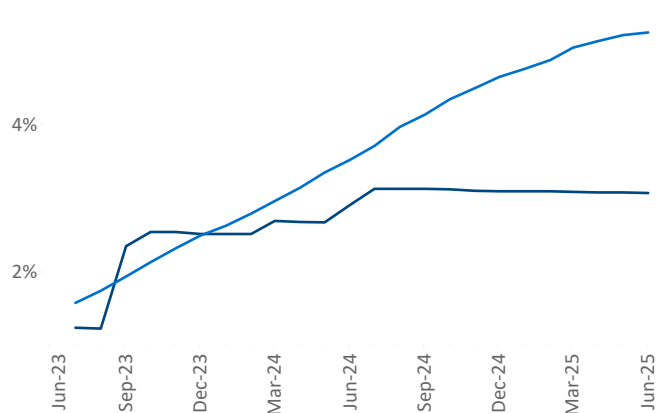
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

