

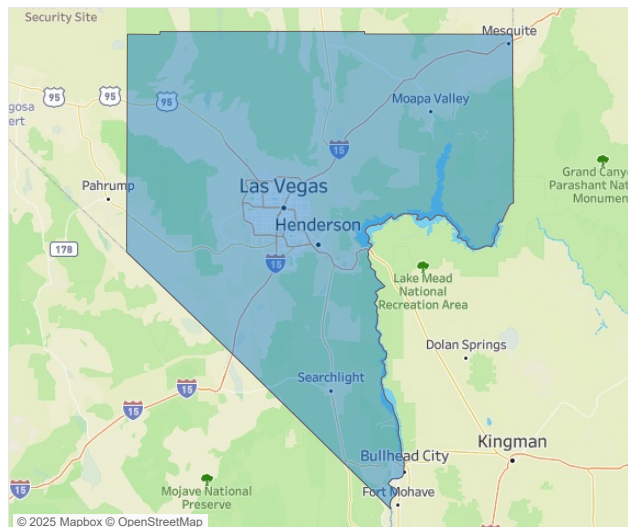


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Las Vegas
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Las Vegas is the **31st** largest multifamily market with **195,294** completed units and **36,843** units in development, **6,666** of which have already broken ground.

Advertised **rents** are at **\$1,478**, down **-1.4%** ▼ from the previous year placing Las Vegas at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,271** ▲ units absorbed over the past twelve months. Absorption increased by **2,655** ▲ units from the previous year's absorption gain of **4,616** ▲ units.

Employment in Las Vegas has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$31.54** according to the *Bureau of Labor Statistics*.

