

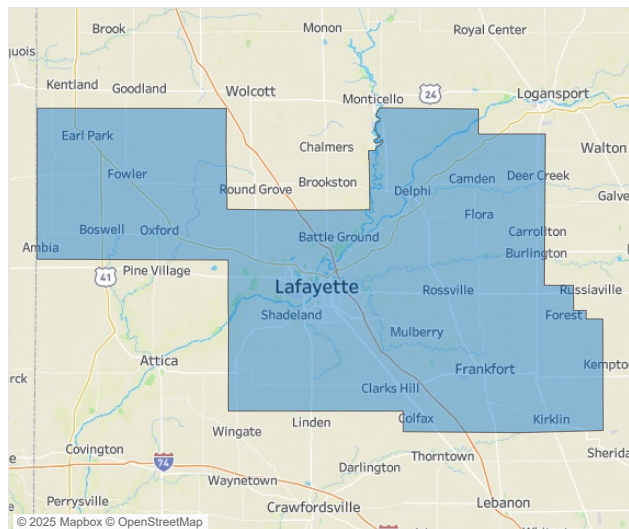


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette
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Lafayette is the **118th** largest multifamily market with **14,716** completed units and **2,774** units in development, **325** of which have already broken ground.

Advertised **rents** are at **\$1,271**, up **2.6%** ▲ from the previous year placing Lafayette at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **619** ▲ units absorbed over the past twelve months. Absorption decreased by **-883** ▼ units from the previous year's absorption gain of **1,502** ▲ units.

Employment in Lafayette has grown by **1.7%** ▲ over the past 12 months, while hourly wages have fallen by **-1.3%** ▼ YoY to **\$26.16** according to the *Bureau of Labor Statistics*.

