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Lafayette - Lake Charles
June 2025

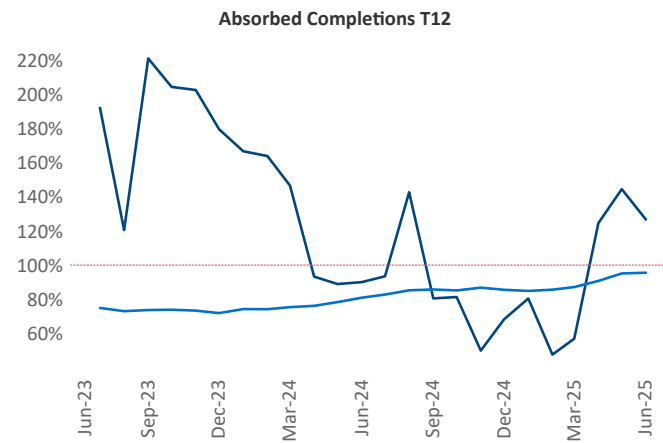
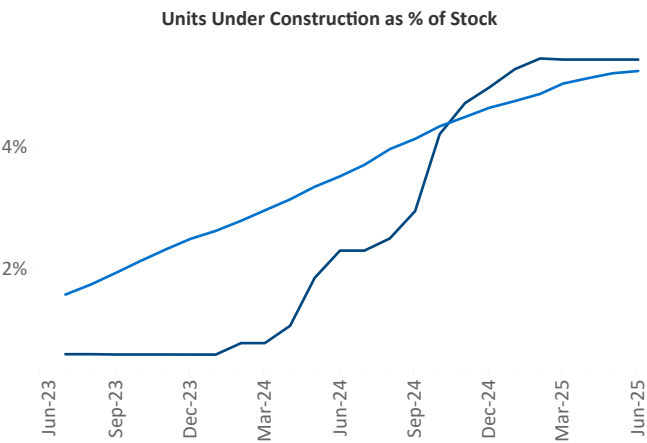
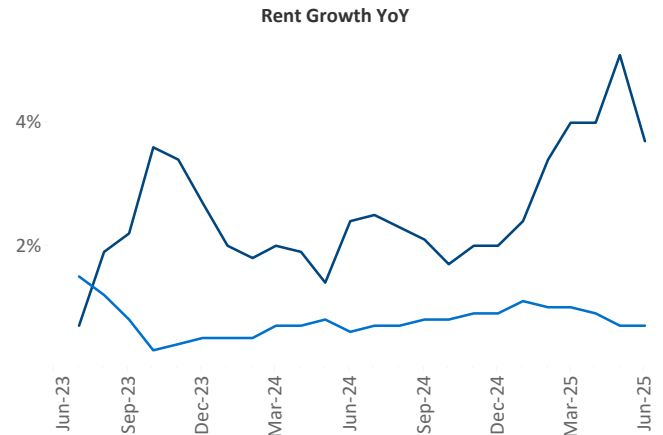
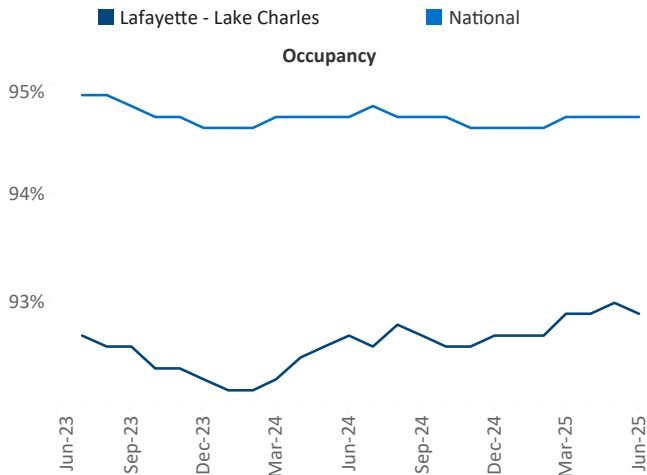


Lafayette - Lake Charles is the **97th** largest multifamily market with **32,700** completed units and **5,164** units in development, **1,782** of which have already broken ground.

Advertised **rents** are at **\$1,069**, up **3.7% ▲** from the previous year placing Lafayette - Lake Charles at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **855 ▲** units absorbed over the past twelve months. Absorption decreased by **-42 ▼** units from the previous year's absorption gain of **897 ▲** units.

Employment in Lafayette - Lake Charles has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$29.40** according to the *Bureau of Labor Statistics*.



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